

REGISTERED NUMBER: 08757253 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
HADDOW STOVES SHOP LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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HADDOW STOVES SHOP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: Mr R B S Haddow
Mrs M Servante - Haddow

REGISTERED OFFICE: 18 Market Street
Ulverston
Cumbria
LA12 7LR

REGISTERED NUMBER: 08757253 (England and Wales)

BANKERS: Santander UK plc
Customer Service Centre
Bootle
Merseyside
L30 4GB

HADDOW STOVES SHOP LIMITED (REGISTERED NUMBER: 08757253)**ABRIDGED BALANCE SHEET
31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		35,872		30,261
CURRENT ASSETS					
Stocks		25,848		22,804	
Debtors		20,625		26,398	
Cash at bank and in hand		<u>16,983</u>		<u>14,547</u>	
		63,456		63,749	
CREDITORS					
Amounts falling due within one year		<u>96,361</u>		<u>82,436</u>	
NET CURRENT LIABILITIES			<u>(32,905)</u>		<u>(18,687)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,967		11,574
CREDITORS					
Amounts falling due after more than one year			<u>12,726</u>		<u>10,255</u>
NET (LIABILITIES)/ASSETS			<u>(9,759)</u>		<u>1,319</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			<u>(9,761)</u>		<u>1,317</u>
SHAREHOLDERS' FUNDS			<u>(9,759)</u>		<u>1,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

HADDOW STOVES SHOP LIMITED (REGISTERED NUMBER: 08757253)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 4 September 2018 and were signed on its behalf by:

Mrs M Servante - Haddow - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Haddow Stoves Shop Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the directors having agreed to continue to support the company.

Turnover

Turnover represents net invoiced sales of goods and services as adjusted for deferred income, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Rental income

Rental income is recognised in the financial statements on the accruals basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	39,425
Additions	<u>14,319</u>
At 31 March 2018	<u>53,744</u>
DEPRECIATION	
At 1 April 2017	9,164
Charge for year	<u>8,708</u>
At 31 March 2018	<u>17,872</u>
NET BOOK VALUE	
At 31 March 2018	<u>35,872</u>
At 31 March 2017	<u>30,261</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2017	30,690
Additions	<u>9,720</u>
At 31 March 2018	<u>40,410</u>
DEPRECIATION	
At 1 April 2017	7,300
Charge for year	<u>6,303</u>
At 31 March 2018	<u>13,603</u>
NET BOOK VALUE	
At 31 March 2018	<u>26,807</u>
At 31 March 2017	<u>23,390</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>19,355</u>	<u>17,013</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.18	31.3.17
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr R B S Haddow and Mrs M Servante-Haddow.

8. FIRST YEAR ADOPTION

Financial Reporting Standard 102 adopted from 1 April 2017, had no effect on the financial results reported in respect of prior years and no adjustment was necessary to previously reported financial results.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.