

**REGISTERED NUMBER: 03245756 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
INTERMEDIATION GROUP LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**INTERMEDIATION GROUP LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTOR:** J M Kinder

**SECRETARY:** Pinsent Masons Secretarial Limited

**REGISTERED OFFICE:** 1 Park Row  
Leeds  
LS1 5AB

**REGISTERED NUMBER:** 03245756 (England and Wales)

**ACCOUNTANTS:** KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**INTERMEDIATION GROUP LIMITED (REGISTERED NUMBER: 03245756)****BALANCE SHEET  
31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors	4	-	3,629
Cash at bank		<u>3,433</u>	<u>402</u>
		<b>3,433</b>	<b>4,031</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>871,557</u>	<u>865,051</u>
<b>NET CURRENT LIABILITIES</b>		<b>(868,124)</b>	<b>(861,020)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(868,124)</b>	<b>(861,020)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>953,191</b>	953,191
Retained earnings		<u>(1,821,315)</u>	<u>(1,814,211)</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>(868,124)</b>	<b>(861,020)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss account has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

J M Kinder - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Intermediation Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover, comprises revenue recognised by the company in respect of mediation services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Going concern**

The company has received written commitment from its ultimate parent company to provide financial support until further notice. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2015 - 2) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	2015
	<b>£</b>	£
Trade debtors	-	3,434
Prepayments and accrued income	-	195
	<u>-</u>	<u>3,629</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	2015
	<b>£</b>	£
Trade creditors	-	28
Amounts owed to group undertakings	<b>869,324</b>	864,787
Social security and other taxes	-	(542)
VAT	<b>1,383</b>	778
Accruals and deferred income	<b>850</b>	-
	<u><b>871,557</b></u>	<u>865,051</u>

Amounts owed to group undertakings are unsecured, repayable on demand and interest free.

**6. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**7. FIRST YEAR ADOPTION**

This is first year the company has presented its results under FRS 102 section 1A. The last financial statements under the UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 (1A) was 1 January 2015.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 (1A) and have not impacted on equity or profit or loss.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
INTERMEDIATION GROUP LIMITED**

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**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Intermediation Group Limited for the year ended 31 December 2016 which comprise the Profit & Loss account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Intermediation Group Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Intermediation Group Limited and state those matters that we have agreed to state to the director of Intermediation Group Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Intermediation Group Limited director for our work or for this report.

It is your duty to ensure that Intermediation Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Intermediation Group Limited. You consider that Intermediation Group Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Intermediation Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

29 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.