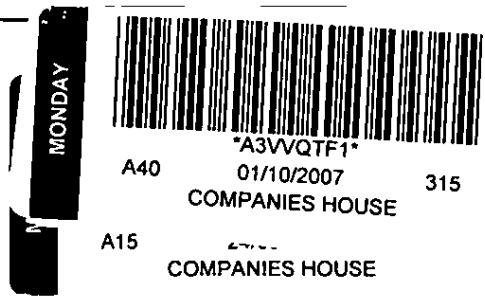


5034164



1 WEST STREET GODMANCHESTER COMPANY

DIRECTORS REPORT FOR PERIOD ENDING 28TH FEBRUARY 2007

- 1 The Directors present their report and the statements for the period ending 28th February 2007

Statement of Directors Responsibilities

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business
- The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safe guarding the assets of the company and hence taking reasonable steps for the prevention and detection of Fraud and other irregularities

Principle Activities

The principle activities of the Company in the period under review continue to be the acquisition and management of the freehold of the block of flats at 1 West Street Godmanchester Huntingdon Cambridgeshire, PE29 2HE.

Directors

The Directors who served during the period and their beneficial interests in the Companies issue share capital were

Names	Ordinary Shares of £1 each	
	2006	2007
Michael George Doherty	1	1
Melanie Evelyn Joy Burrows	1	1
Stephen Hinks	1	1
Caroline Victoria Speechley	1	1

The report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies

This report was approved by the Board on the 19th September 2007 and signed on its behalf

Signed *C Speechley* Caroline Victoria Speechley

Fixed Assets

Property at 1 West Street Godmanchester	£2,000 00
Current Asset balance of monies received from Flat owners	£1,158 00
Current Liabilities	£621 80
Total Assets less Current Liabilities	£2,536 20

Notes

For the year ended 28/02/2007 the company was entitled to exemption under section 249A (1) of the Companies Act 1985 No members have required the company to obtain an audit of its account for the year in question in accordance with Section 249B(2) The Directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records with comply with Section 221, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Signed



Director

1 West Street Godmanchester Management Company Limited
Company No. 5034164

Account From 1st March 2006 to 28th Feb 2007

Monies Received

Previous Balance held by Company	£518 00
Hinks	£160 00
Doherty	£160 00
Speechley	£160 00
Burrows	£160 00
Total	£1,158 00

Expenses

Bank Charges and Building Insurance	£621 80
Balance held by Company	£536 20

Signed by Caroline Victoria Speechley

C-Speechley

Company Secretary

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 and the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Act. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 28th February 2007 and of its loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions act of Part VII of the Companies Act 1985 relating to Small Companies and in accordance with the financial reporting standard for Smaller Entities (effective June 2002) the financial statements were approved by the Board on 19th September 2007 and signed on its behalf

Signed  Director

1 West Street Godmanchester Management Co Limited

Company No: (No: 5034164)

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Director

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Company No. 5034164**

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Company Secretary

1 West Street Godmanchester Management Co Limited

Company No: 5034164

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- make judgements and estimates that are reasonable and prudent,
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Stephen Hinks	1	1
Caroline Victoria Speechley	1	1

The report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies

This report was approved by the Board on the 19th September 2007 and signed on its behalf

Signed



. Caroline Victoria Speechley

1 West Street Godmanchester Management Co Limited

Company No. 05034164

Balance Sheet for Year ending 28th February 2007

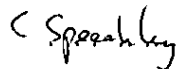
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Signed



Director