

2298515

COPY FOR
REGISTRAR OF
COMPANIES

50 MANOR ROAD
RESIDENTS ASSOCIATION LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 1995

RICHARD ANTHONY & COMPANY
Chartered Accountants



50 MANOR ROAD RESIDENTS ASSOCIATION LIMITED

YEAR ENDED 31ST DECEMBER 1995

COPY FOR
REGISTRAR OF
COMPANIES

Company Information

Director : Miss L A Woodward

Secretary : A Soer

Registration Number : 2298515

Registered Office : 13 Station Road
Finchley
London
N3 2SB

50 MANOR ROAD RESIDENTS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 1995

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COMPANIES

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50 MANOR ROAD RESIDENTS ASSOCIATION LIMITEDREPORT OF THE DIRECTORCOPY FOR
REGISTRAR OF
COMPANIES

The Director presents her report with the financial statements of the company for the year ended 31st December 1995.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that a maintenance of the six flats known as 50 Manor Road, Barnet, Herts.

REVIEW OF BUSINESS

During the year the company issued four demands for maintenance charges of £70 each per flat. Of the total income due for the year of £1,680, £1,052 has been spent as detailed in the profit and loss account on page 2.

RESULTS, DIVIDENDS AND TRANSFERS TO RESERVES

The results for the year are set out on page 2. The director proposes that no dividend be paid for the year. The surplus arising for the year of £635 has been transferred to reserves.

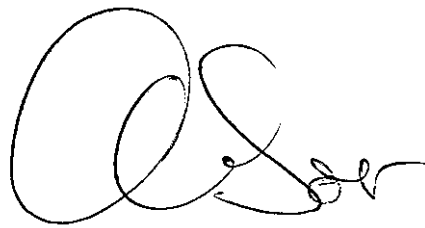
DIRECTOR

The director of the Company during the year and her beneficial interest in the issued share capital of the Company at the beginning and end of the year was:

	<u>1995</u>	<u>1994</u>
L A Woodward	1	1

AUDITORS

In accordance with the Companies Act 1985, the company is exempt from the requirement to have its financial statements audited, and accordingly the attached financial statements have not been subject to audit.



Secretary - A Soer

Approved by the Board on this 24th day of May 1996

50 MANOR ROAD RESIDENTS ASSOCIATION LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31ST DECEMBER 1995COPY FOR
REGISTRAR OF
COMPANIES

	<u>NOTES</u>	£	£	£	<u>1994</u>	£
<u>TURNOVER</u>						
Maintenance Fee Receivable	1(b)		1,680			1,680
<u>OPERATING EXPENSES</u>						
Audit & Accountancy		294			353	
Bank Charges		40			69	
Companies House Filing Fee		18			32	
General Expenses		-			18	
Insurance		399			580	
Light & Heat		56			47	
Repairs & Maintenance		245			438	
				1,052		1,537
<u>OPERATING PROFIT</u>						
				628		143
Other Interest Receivable and Similar Income	2			7		-
<u>RETAINED PROFIT FOR THE YEAR</u>						
				635		143
<u>RETAINED PROFIT Brought Forward</u>						
				1,096		953
<u>RETAINED PROFIT Carried Forward</u>						
				1,731		1,096

The company has no recognised gains and losses other than those included in the profits above, and therefore no separate statement of total recognised gains and losses has been presented.

Notes on pages 4 to 5 form an integral part of the financial statements.

50 MANOR ROAD RESIDENTS ASSOCIATION LIMITEDBALANCE SHEET AS AT 31ST DECEMBER 1995COPY FOR
REGISTRAR OF
COMPANIES

	<u>NOTES</u>	£	1994 £
CURRENT ASSETS			
Debtors	3	596	1,010
Cash in Hand and at Bank		1,453	404
		<hr/>	<hr/>
		2,049	1,414
CREDITORS: Amounts falling due within one year	4	312	312
		<hr/>	<hr/>
NET CURRENT ASSETS		1,737	1,102
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Share Capital	5	6	6
Profit and Loss		1,731	1,096
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	6	1,737	1,102
		<hr/> <hr/>	<hr/> <hr/>

The company was entitled, for the year ended 31st December 1995 to the exemption under subsection (1) of Section 249A of the Companies Act 1985. No member or members of the company have requested an audit under Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibility for ensuring the company keeps accounting records which comply with Section 221, and for preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with this Act relating to financial statements.


Director - L A Woodward

Approved by the Board on this 24th day of May 1996

Notes on pages 4 to 5 form an integral part of the financial statements.

50 MANOR ROAD RESIDENTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER 1995****1. ACCOUNTING POLICIES****(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the appropriate accounting standards. They include the results of the company's operations which are described in the Director's Report, all of which are continuing.

(b) Turnover

Turnover represents the service charges due during the year from all six flats in pursuance of the company's principal activity to maintain the property known as 50 Manor Road, Barnet, Herts.

(c) Cash Flow Statement

The company qualifies as a small company as defined in Section 247 of the Companies Act 1985 and is therefore exempt from preparing a Cash Flow Statement as specified by paragraph 8 of Financial Reporting Standard No. 1.

2. OTHER INTEREST RECEIVABLE AND SIMILAR INCOME	<u>1995</u>	<u>1994</u>
	£	£
Bank Interest Receivable	7	-
	<hr/>	<hr/>
3. DEBTORS	<u>1995</u>	<u>1994</u>
	£	£
Maintenance Fees Outstanding	351	724
Unpaid Share Capital	5	6
Prepaid Insurance	240	280
	<hr/>	<hr/>
	596	1,010
	<hr/>	<hr/>
4. CREDITORS: AMOUNTS DUE FALLING WITHIN ONE YEAR	<u>1995</u>	<u>1994</u>
	£	£
Accrued Expenses	294	294
Maintenance Fees Prepaid	18	18
	<hr/>	<hr/>
	312	312
	<hr/>	<hr/>

50 MANOR ROAD RESIDENTS ASSOCIATION LIMITEDNOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER 1995

(Continued)

5. CALLED UP SHARE CAPITAL

	<u>1995</u>	<u>1994</u>
	£	£
Authorised, allotted and Issued: 6 Ordinary Shares of £1 each	6	6

**6. RECONCILIATION OF MOVEMENTS
IN SHAREHOLDERS' FUNDS**

	<u>1995</u>	<u>1994</u>
	£	£
Profit for the Financial Year	635	143
Opening Shareholders' Funds	1,102	959
Closing Shareholders' Funds	1,737	1,102

7. POST BALANCE SHEET EVENTS

There were no significant post Balance Sheet events which materially affect the state of the company's affairs.