

Company Registration No 01967411 (England and Wales)

NORTHWAY PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE

Rayner Essex LLP
Chartered Accountants

NORTHWAY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2		-		268
Investments	2		50,000		50,000
			<u>50,000</u>		<u>50,268</u>
Current assets					
Debtors		249,991		241,761	
Cash at bank and in hand		65,902		58,631	
		<u>315,893</u>		<u>300,392</u>	
Creditors amounts falling due within one year					
		<u>(90,575)</u>		<u>(86,639)</u>	
Net current assets			<u>225,318</u>		<u>213,753</u>
Total assets less current liabilities			<u>275,318</u>		<u>264,021</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			275,218		263,921
			<u>275,318</u>		<u>264,021</u>
Shareholders' funds			<u>275,318</u>		<u>264,021</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on

29/10/13


A Bergbaum
Director

Company Registration No 01967411

NORTHWAY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the commissions and charges receivable on mortgage advances made

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% Straight Line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2012 & at 31 March 2013	1,075	50,000	51,075
Depreciation			
At 1 April 2012	807	-	807
Charge for the year	268	-	268
At 31 March 2013	1,075	-	1,075
Net book value			
At 31 March 2013	-	50,000	50,000
At 31 March 2012	268	50,000	50,268

NORTHWAY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

3 Share capital	2013	2012
	£	£
Authorised		
90 Ordinary 'A' shares of £1 each	90	90
10 Ordinary shares of £1 each	10	10
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
 Allotted, called up and fully paid		
90 Ordinary 'A' shares of £1 each	90	90
10 Ordinary shares of £1 each	10	10
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

The Ordinary shares and Ordinary 'A' shares rank pari passu in all respects save that the Ordinary 'A' shares are non-voting shares