

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Feral Interactive Limited

Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

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for the Year Ended 31 March 2020**

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Feral Interactive Limited
Company Information
for the Year Ended 31 March 2020

DIRECTOR:	Mr D Stephen
REGISTERED OFFICE:	64 Kimber Road Southfields London SW18 4PP
REGISTERED NUMBER:	03828254 (England and Wales)
ACCOUNTANTS:	Haines Watts Chartered Accountants 17 Queens Lane Newcastle upon Tyne Tyne and Wear NE1 1RN

Feral Interactive Limited (Registered number: 03828254)

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		<u>774,178</u>		<u>743,342</u>
			774,178		743,342
CURRENT ASSETS					
Debtors	6	1,573,106		959,605	
Cash at bank		<u>1,301,705</u>		<u>968,076</u>	
		2,874,811		1,927,681	
CREDITORS					
Amounts falling due within one year	7	<u>931,191</u>		<u>870,408</u>	
NET CURRENT ASSETS			<u>1,943,620</u>		<u>1,057,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,717,798</u>		<u>1,800,615</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Profit and loss account			<u>2,707,798</u>		<u>1,790,615</u>
			<u>2,717,798</u>		<u>1,800,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2021 and were signed by:

Mr D Stephen - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. **STATUTORY INFORMATION**

Feral Interactive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 102 (2019 - 87) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	477,244	771,595	1,248,839
Additions	18,833	68,622	87,455
At 31 March 2020	<u>496,077</u>	<u>840,217</u>	<u>1,336,294</u>
DEPRECIATION			
At 1 April 2019	10,360	495,137	505,497
Charge for year	4,857	51,762	56,619
At 31 March 2020	<u>15,217</u>	<u>546,899</u>	<u>562,116</u>
NET BOOK VALUE			
At 31 March 2020	<u>480,860</u>	<u>293,318</u>	<u>774,178</u>
At 31 March 2019	<u>466,884</u>	<u>276,458</u>	<u>743,342</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	1,146,065	589,638
Other debtors	<u>427,041</u>	<u>369,967</u>
	<u>1,573,106</u>	<u>959,605</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts	-	2,129
Trade creditors	126,258	766,039
Taxation and social security	64,120	100,740
Other creditors	<u>740,813</u>	<u>1,500</u>
	<u>931,191</u>	<u>870,408</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020 £	2019 £
Mr D Stephen		
Balance outstanding at start of year	206,111	177,529
Amounts advanced	68,202	50,782
Amounts repaid	(40,000)	(22,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>234,313</u>	<u>206,111</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.