

**REGISTERED NUMBER: 00654330 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**A & E SQUIRE LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**A & E SQUIRE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:** M R Squire  
C E Squire

**SECRETARY:** Mrs D E Sims

**REGISTERED OFFICE:** Bloxwich Road North  
Short Heath  
Willenhall  
West Midlands  
WV12 5PX

**REGISTERED NUMBER:** 00654330 (England and Wales)

**ACCOUNTANTS:** Crombies Barnett Accountants Limited  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,047		11,819
<b>CURRENT ASSETS</b>					
Stocks	5	63,831		52,171	
Debtors	6	26,943		23,541	
Prepayments and accrued income		4,533		3,328	
Cash at bank and in hand		<u>112,633</u>		<u>116,459</u>	
		207,940		195,499	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>76,362</u>		<u>112,673</u>	
<b>NET CURRENT ASSETS</b>			<u>131,578</u>		<u>82,826</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			141,625		94,645
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,802</u>		<u>2,115</u>
<b>NET ASSETS</b>			<u><u>139,823</u></u>		<u><u>92,530</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			18,400		18,400
Retained earnings			<u>121,423</u>		<u>74,130</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>139,823</u></u>		<u><u>92,530</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A & E SQUIRE LIMITED (REGISTERED NUMBER: 00654330)**

**STATEMENT OF FINANCIAL POSITION - continued**

**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2019 and were signed on its behalf by:

C E Squire - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

1. **STATUTORY INFORMATION**

A & E Squire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures, fittings and office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing contracts**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates defined contribution pension schemes. Contributions payable to the company's pension schemes are charged to profit or loss in the period to which they relate.

**Foreign currencies**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 8).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures, fittings and office equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2018 and 31 March 2019	<u>117,863</u>	<u>15,352</u>	<u>3,999</u>	<u>5,445</u>	<u>142,659</u>
<b>DEPRECIATION</b>					
At 1 April 2018	106,773	14,623	3,999	5,445	130,840
Charge for year	<u>1,663</u>	<u>109</u>	<u>-</u>	<u>-</u>	<u>1,772</u>
At 31 March 2019	<u>108,436</u>	<u>14,732</u>	<u>3,999</u>	<u>5,445</u>	<u>132,612</u>
<b>NET BOOK VALUE</b>					
At 31 March 2019	<u>9,427</u>	<u>620</u>	<u>-</u>	<u>-</u>	<u>10,047</u>
At 31 March 2018	<u>11,090</u>	<u>729</u>	<u>-</u>	<u>-</u>	<u>11,819</u>

5. **STOCKS**

	2019 £	2018 £
Raw materials	39,679	32,667
Goods for resale	<u>24,152</u>	<u>19,504</u>
	<u>63,831</u>	<u>52,171</u>

6. **DEBTORS**

	2019 £	2018 £
Trade debtors	<u>26,943</u>	<u>23,541</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	15,952	52,641
Taxation and social security	42,191	34,609
Other creditors	18,219	25,423
	<u>76,362</u>	<u>112,673</u>

8. **LEASING AGREEMENTS**

At 31st March 2019 the company had total commitments under non cancellable operating leases over the remaining life of those leases of £Nil ( 2018 - £553).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.