

# West Bromwich Albion Heritage Limited

## Financial Statements for the year ended 30 June 2018

Registered Number: 00034292



**West Bromwich Albion Heritage Limited**

**Director and advisers**

**Director**

M J Jenkins

**Registered number**

00034292

**Registered office**

The Hawthorns  
West Bromwich  
West Midlands  
B71 4LF

## Balance Sheet as at 30 June 2018

	Note	2018 £000	2017 £000
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	1,870	1,870
		<u>1,870</u>	<u>1,870</u>
<b>Total assets less current liabilities</b>		<b>1,870</b>	<b>1,870</b>
<b>Net assets</b>		<u><b>1,870</b></u>	<u><b>1,870</b></u>
<b>Capital and reserves</b>			
Called up share capital	5	1,399	1,399
Profit and loss account		471	471
		<u><b>1,870</b></u>	<u><b>1,870</b></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 1A – small entities.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 December 2018.



**M J Jenkins**

Director

The notes on pages 3 to 4 form part of these financial statements.

## Notes to the Financial Statements for the year ended 30 June 2018

### 1. General information

West Bromwich Albion Heritage Limited is a limited liability company incorporated and domiciled in England and Wales. The address of its registered office is shown on the company information page.

The financial statements are for the year ended 30 June 2018 (2017: year ended 30 June 2017).

The company's ultimate parent company is Yunyi Guokai (Shanghai) Sports Development Limited, a company registered in China. The highest company for which Group financial statements as at 30 June 2018 have been prepared is West Bromwich Albion Holdings Limited, a company incorporated in England and Wales, for which accounts will be available at Companies House by 31 March 2019.

### 2. Statement of compliance

The individual financial statements of the company have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

### 3. Accounting policies

#### 3.1 Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

The principal accounting policies, which have been applied consistently throughout the year, are set out below.

#### 3.2 Cash flow statement

The company is a wholly owned subsidiary company of a group headed by West Bromwich Albion Holdings Limited, and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 102 paragraph 1.12(b).

#### 3.3 Related party transactions

The company has taken advantage of the exemption granted under FRS 102 paragraph 1.12 (e) to not disclose transactions with other group companies where they are wholly owned by a common parent entity

#### 3.4 Going concern

As part of the procedures for finalisation of the financial statements the directors prepared profit and cash flow forecasts that showed that the Group, of which the Company is a member, would require an overdraft facility or other funding arrangements for at least part of the period January to July 2019. The Group has concluded an agreement in principle with its bank to provide a sufficient short term overdraft facility from mid December 2018 for the period required, secured against funds to be received from the Premier League in July 2019. At the date of approval of these financial statements this facility is not formally agreed but based on discussions with the bank the directors are comfortable that these facilities will be made available as required. In addition, the directors consider that if necessary they could actively manage cash flows in the short term such that the Group would not need an overdraft facility or other funding arrangements at any stage over the 12 months from the date of approval of these financial statements.

## Notes to the Financial Statements for the year ended 30 June 2018

### 4. Debtors: amounts falling due within one year

	2018 £000	2017 £000
Amounts owed by group undertakings	1,870	1,870
	<u>1,870</u>	<u>1,870</u>

### 5. Share capital

	2018 £000	2017 £000
<b>Allotted and fully paid</b>		
47 (2017: 47) Premier shares of £70 each	3	3
139,571 (2017: 139,571) Ordinary shares of £10 each	1,396	1,396
	<u>1,399</u>	<u>1,399</u>

### 6. Controlling party

The company's ultimate parent company is Yunyi Guokai (Shanghai) Sports Development Limited, a company registered in China. The highest company for which Group financial statements are available is West Bromwich Albion Holdings Limited, a company incorporated in England and Wales. These accounts can be obtained from Companies House. The company's immediate parent, and also the smallest company for which Group financial statements are prepared and available at Companies House, is West Bromwich Albion Group Limited, a company incorporated in England and Wales. The registered office of both West Bromwich Albion Group Limited and West Bromwich Albion Holdings Limited is The Hawthorns, West Bromwich, West Midlands, B71 4LF.

The ultimate controlling party of Yunyi Guokai (Shanghai) Sports Development Limited is G Lai.

### 7. Auditors' information

As the Director's Report has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006.

The audit report was unqualified.

The auditor was PricewaterhouseCoopers LLP.  
Neil Philpott signed the audit report as senior statutory auditor.