

**A1 ACE TRANSPORT SERVICES LTD.  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2017**

**A1 ACE TRANSPORT SERVICES LTD.**  
**UNAUDITED ACCOUNTS**  
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**A1 ACE TRANSPORT SERVICES LTD.  
COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2017**

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<b>Directors</b>	Mr M E Davis Mr ME Woodford
<b>Company Number</b>	06466115 (England and Wales)
<b>Registered Office</b>	Watcombe House Railway Street Taunton Somerset TA2 6HF
<b>Accountants</b>	Flourish, Chartered Accountants 15 Queen's Drive Taunton Somerset TA1 4XW

**A1 ACE TRANSPORT SERVICES LTD.  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 APRIL 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	4	2	2
Tangible assets	5	374,659	359,578
		<u>374,661</u>	<u>359,580</u>
<b>Current assets</b>			
Debtors	6	234,231	265,082
Cash at bank and in hand		14,711	27,004
		<u>248,942</u>	<u>292,086</u>
<b>Creditors: amounts falling due within one year</b>	7	(434,025)	(493,801)
<b>Net current liabilities</b>		<u>(185,083)</u>	<u>(201,715)</u>
<b>Total assets less current liabilities</b>		189,578	157,865
<b>Creditors: amounts falling due after more than one year</b>	8	(70,232)	(47,848)
<b>Provisions for liabilities</b>			
Deferred tax		(5,470)	-
<b>Net assets</b>		<u>113,876</u>	<u>110,017</u>
<b>Capital and reserves</b>			
Called up share capital		350	350
Profit and loss account		113,526	109,667
<b>Shareholders' funds</b>		<u>113,876</u>	<u>110,017</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 December 2017.

Mr M E Davis  
Director

Company Registration No. 06466115

**A1 ACE TRANSPORT SERVICES LTD.  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2017**

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**1 Statutory information**

A1 Ace Transport Services Ltd. is a private company, limited by shares, registered in England and Wales, registration number 06466115. The registered office is Watcombe House, Railway Street, Taunton, Somerset, TA2 6HF.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on a reducing balance basis
Motor vehicles	Straight line over 4 years

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**A1 ACE TRANSPORT SERVICES LTD.  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2017**

<b>4 Intangible fixed assets</b>	<b>Other £</b>
<b>Cost</b>	
At 1 May 2016	401,576
At 30 April 2017	401,576
<b>Amortisation</b>	
At 1 May 2016	401,574
At 30 April 2017	401,574
<b>Net book value</b>	
At 30 April 2017	2
At 30 April 2016	2

<b>5 Tangible fixed assets</b>	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 May 2016	132,830	763,354	896,184
Additions	1,915	225,977	227,892
Disposals	-	(238,346)	(238,346)
At 30 April 2017	134,745	750,985	885,730
<b>Depreciation</b>			
At 1 May 2016	100,797	435,809	536,606
Charge for the year	15,897	167,025	182,922
On disposals	-	(208,457)	(208,457)
At 30 April 2017	116,694	394,377	511,071
<b>Net book value</b>			
At 30 April 2017	18,051	356,608	374,659
At 30 April 2016	32,033	327,545	359,578

<b>6 Debtors</b>	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	65,876	90,619
Deferred tax asset	-	15,517
Accrued income and prepayments	-	4,133
Other debtors	168,355	154,813
	234,231	265,082

**A1 ACE TRANSPORT SERVICES LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2017**

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<b>7 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	101,402	55,003
Trade creditors	27,464	43,942
Taxes and social security	53,310	87,686
Other creditors	251,849	307,170
	434,025	493,801
	434,025	493,801
 <b>8 Creditors: amounts falling due after more than one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	70,232	41,665
Other creditors	-	6,183
	70,232	47,848
	70,232	47,848

**9 Transactions with related parties**

Mr M E Davis, a director of the company, has continued to advance loans to the company. Interest is charged at a commercial rate on these loans. At the year end the balance on these loans (included in other creditors due within one year) was £186,471 (2016 - £126,338)

**10 Average number of employees**

During the year the average number of employees was 20 (2016: 20).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.