

REGISTERED NO 2202947
England & Wales

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

REPORTS AND FINANCIAL STATEMENTS

30TH JUNE 2000



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COMPANIES HOUSE 07/12/00

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

DIRECTORS: L C H Chu
R W Dilley

SECRETARY: R C Clifton (Mrs)

REGISTERED OFFICE: "Aynsley",
4 Ashburnham Park,
Esher,
SURREY, KT10 9TW.

REPORTS AND FINANCIAL STATEMENTS 30TH JUNE 2000

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ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements of the Company for the year ended 30th June 2000.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of management of property.

REVIEW OF BUSINESS

The results for the period and the financial position of the Company are as shown in the annexed financial statements.

The Directors consider the state of affairs to be satisfactory.

DIVIDENDS

The Directors recommend that no dividend be paid for the year.

DIRECTORS

The Directors in office during the year and their beneficial interests in the issued share capital at the beginning and end of the year were as follows:

<u>NAME</u>	<u>CLASS OF SHARE</u>	<u>1ST JULY 1999</u>	<u>30TH JUNE 2000</u>
L C H Chu	£10 Ordinary	1	1
R W Dilley	£10 Ordinary	1	1

Both Mr L C H Chu and Mr R W Dilley offer themselves for re-election at the next Annual General Meeting.

CLOSE COMPANY

In the opinion of the Directors the Company is a close company within the meaning of the Income and Corporation Taxes Act 1970.

By Order of the Board

R. C. Clifton

R C CLIFTON (Mrs)
Secretary.

Registered Office:

"Aynsley",
4 Ashburnham Park,
Esher,
SURREY, KT10 9TW.

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30TH JUNE 2000

	NOTES	2000	1999
INCOME			
Service charges received		1,125	1,125
Interest receivable	2	<u>323</u>	<u>404</u>
		1,448	1,529
LESS			
OPERATING CHARGES			
	£	£	
Printing, postage, stationery, phones	100	100	
Repairs and maintenance	701	477	
Electricity charges	145	116	
Public liability insurance	133	104	
General expenses	<u>15</u>	<u>15</u>	
		<u>1,094</u>	<u>812</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		354	717
TAXATION	2	<u>65</u>	<u>84</u>
PROFIT FOR YEAR	6	<u><u>289</u></u>	<u><u>633</u></u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the Profit and Loss Account.

Please refer to note 6 on page 4 for the statement of retained earnings.

The notes on page 4 form an integral part of these financial statements.

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 30TH JUNE 2000

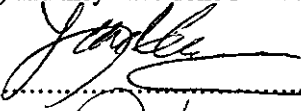

	NOTES	2000 £	1999 £
CURRENT ASSETS			
Cash at bank and in hand		10,820	10,450
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		£	£
Sundry creditors and provisions	4	200	100
Taxation	2	<u>65</u>	<u>84</u>
		<u>265</u>	<u>184</u>
		<u>10,555</u>	<u>10,266</u>
CAPITAL AND RESERVES			
Called up share capital	5	60	60
Capital redemption reserve	6	20	20
Profit and loss account	6	<u>10,475</u>	<u>10,186</u>
		<u>10,555</u>	<u>10,266</u>

For the year ended 30th June 2000 the company was entitled to the exemption conferred by sub-section (1) of section 249A of the Companies Act 1985 and no notice from members requiring an audit has been deposited under sub-section (2) of section 249B.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the financial year end, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act regarding accounts, so far as applicable to the company.

The directors have relied upon the exemptions of individual accounts provided by section 246 (or schedule 8 para 23) and they have done so on the grounds that in their opinion the company qualifies as a small company.

.....  L C H CHU
  R W DILLEY

Directors

6th November 2000

The notes on page 4 form an integral part of these financial statements.

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED
NOTES TO FINANCIAL STATEMENTS - 30TH JUNE 2000

1 ACCOUNTING POLICIES

Basis of Accounting: The financial statements have been prepared under the historical cost convention.

2 INTEREST RECEIVABLE AND TAX THEREON

	2000	1999
	£	£
Gross deposit account interest	323	404
Taxation due @ 20% on interest received (1999 @ 21% from 01.07.98 to 31.03.99 and 20% from 01.04.99 to 30.06.99)	<u>65</u>	<u>84</u>
Net interest receivable	258	320

3 AUDIT REQUIREMENT

Advantage has been taken of exemption from statutory audit requirements for small companies with a turnover below £90,000 p.a. However, these financial statements have been audited by a member of the Company not involved in their preparation acting in an independent honorary capacity.

4 SUNDRY CREDITORS AND PROVISIONS

	2000	1999
	£	£
Printing, postage, stationery & phones	<u>200</u>	<u>100</u>
	200	100

5 CALLED UP SHARE CAPITAL

Class	Nominal Value	Number	2000	Number	1999
			£		£
Authorised:					
Ordinary	£10	10	<u>100</u>	10	<u>100</u>
Allotted, issued and fully paid:					
Ordinary	£10	6	<u>60</u>	6	<u>60</u>

6 RESERVES

	Capital Redemption Reserve	Profit & Loss Account
	£	£
Balances as at 1 st July 1998	20	10,186
Profit for the year	<u>-</u>	<u>289</u>
	20	10,475

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