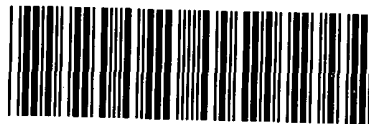


Registration number 07037170

Castle Carpet Warehouse Limited
Abbreviated accounts
for the year ended 31 December 2015

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Castle Carpet Warehouse Limited

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Castle Carpet Warehouse Limited

**Abbreviated balance sheet
as at 31 December 2015**

		2015		2014	
Notes	£	£	£	£	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		14,490		16,452
			14,491		16,453
Current assets					
Stocks		15,000		18,000	
Debtors		74,452		19,862	
Cash at bank and in hand		197,631		210,505	
		287,083		248,367	
Creditors: amounts falling due within one year		(115,195)		(123,024)	
Net current assets			171,888		125,343
Total assets less current liabilities			186,379		141,796
Net assets			186,379		141,796
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			186,377		141,794
Shareholders' funds			186,379		141,796

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Castle Carpet Warehouse Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18 February 2016, and are signed on their behalf by:

Stephen Fletcher
Director



Director

Registration number 07037170

The notes on pages 3 to 5 form an integral part of these financial statements.

Castle Carpet Warehouse Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Sales represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Straight Line
Motor vehicles	-	33.3% Straight Line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Castle Carpet Warehouse Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Castle Carpet Warehouse Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2015	20,000	46,460	66,460
Additions	-	1,660	1,660
At 31 December 2015	<u>20,000</u>	<u>48,120</u>	<u>68,120</u>
Depreciation and Provision for diminution in value			
At 1 January 2015	19,999	30,008	50,007
Charge for year	-	3,622	3,622
At 31 December 2015	<u>19,999</u>	<u>33,630</u>	<u>53,629</u>
Net book values			
At 31 December 2015	<u>1</u>	<u>14,490</u>	<u>14,491</u>
At 31 December 2014	<u>1</u>	<u>16,452</u>	<u>16,453</u>
 3. Share capital		2015	2014
		£	£
Authorised			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
 Equity Shares			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>