

**A. & P. BUILDERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

A. & P. Builders Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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A. & P. Builders Limited
Balance Sheet
As at 31 March 2017

Registered number: 4106939

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		30,726		27,829
			30,726		27,829
CURRENT ASSETS					
Stocks		5,000		4,500	
Debtors	4	31,954		73,079	
Cash at bank and in hand		47,310		98,934	
		84,264		176,513	
Creditors: Amounts Falling Due Within One Year	5	(89,154)		(156,811)	
		(89,154)		(156,811)	
NET CURRENT ASSETS (LIABILITIES)			(4,890)		19,702
TOTAL ASSETS LESS CURRENT LIABILITIES			25,836		47,531
Creditors: Amounts Falling Due After More Than One Year	6		(21,620)		(13,804)
			(21,620)		(13,804)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		(6,145)		(5,566)
			(6,145)		(5,566)
NET ASSETS			(1,929)		28,161
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account			(1,931)		28,159
			(1,931)		28,159
SHAREHOLDERS' FUNDS			(1,929)		28,161
			(1,929)		28,161

A. & P. Builders Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Paul Frid

27 December 2017

The notes on pages 4 to 8 form part of these financial statements.

A. & P. Builders Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	19,335	19,337
Profit for the year and total comprehensive income	-	70,824	70,824
Dividends paid	-	(62,000)	(62,000)
As at 31 March 2016 and 1 April 2016	2	28,159	28,161
Loss for the year and total comprehensive income	-	(30,090)	(30,090)
As at 31 March 2017	2	(1,931)	(1,929)

A. & P. Builders Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% reducing balance
Fixtures & Fittings	33.3% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

A. & P. Builders Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average number of employees

The average number of employees, including directors, during the year was 8 (2016: 9).

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2016	30,350	41,104	429	71,883
Additions	-	16,602	-	16,602
Disposals	-	(15,995)	-	(15,995)
As at 31 March 2017	<u>30,350</u>	<u>41,711</u>	<u>429</u>	<u>72,490</u>
Depreciation				
As at 1 April 2016	30,350	13,275	429	44,054
Provided during the period	-	6,957	-	6,957
Disposals	-	(9,247)	-	(9,247)
As at 31 March 2017	<u>30,350</u>	<u>10,985</u>	<u>429</u>	<u>41,764</u>
Net Book Value				
As at 31 March 2017	<u>-</u>	<u>30,726</u>	<u>-</u>	<u>30,726</u>
As at 1 April 2016	<u>-</u>	<u>27,829</u>	<u>-</u>	<u>27,829</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2017	2016
	£	£
Motor Vehicles	<u>30,726</u>	<u>27,829</u>
	<u>30,726</u>	<u>27,829</u>

A. & P. Builders Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

4. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	21,479	10,699
Prepayments and accrued income	861	-
Other debtors	1,550	62,380
Corporation tax recoverable assets	8,064	-
	<u>31,954</u>	<u>73,079</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	8,501	11,571
Trade creditors	18,028	20,611
Corporation tax	-	34,703
Other taxes and social security	20,348	-
VAT	6,596	-
Other creditors	741	20,000
Accruals and deferred income	4,950	6,688
Directors' loan accounts	29,990	63,238
	<u>89,154</u>	<u>156,811</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	<u>21,620</u>	<u>13,804</u>

A. & P. Builders Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	8,501	11,571
Between one and five years	21,620	13,804
	30,121	25,375
	30,121	25,375

8. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	5,566	2,421
Deferred taxation	579	3,145
	6,145	5,566
	6,145	5,566

The provision for deferred taxation is made up of accelerated capital allowances

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2
			2	2

10. Other Commitments

At the end of the period the company had minimum lease payments under non-cancellable leases as follows:

	Land and buildings	
	2017	2016
	£	£
Leases due to expire		
Within 1 year	4,800	4,800
	4,800	4,800
	4,800	4,800

11. Transactions With and Loans to Directors

Dividends paid to directors

A. & P. Builders Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

	2017	2016
	£	£
Mr Andrew Attley	-	31,000
Mr Paul Frid	-	31,000

12. General Information

A. & P. Builders Limited Registered number 4106939 is a limited by shares company incorporated in England & Wales. The Registered Office is 60 Butts Road, Raunds, Wellingborough, NN9 6JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.