

REGISTERED NUMBER: 06012557 (England and Wales)

**Report of the Directors and**  
**Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**Croxley Builders (West & Sons) Limited**

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**for the Year Ended 31 March 2019**

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**Croxley Builders (West & Sons) Limited**

**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTORS:**

S G West  
Mrs Y West  
Adrian West  
Adam West

**SECRETARY:**

Mrs Y West

**REGISTERED OFFICE:**

80 Scatterdells Lane  
Chipperfield  
Kings Langley  
Hertfordshire  
WD4 9EX

**REGISTERED NUMBER:**

06012557 (England and Wales)

**ACCOUNTANTS:**

Altway Business Services  
44 Links Way  
Croxley Green  
Rickmansworth  
Hertfordshire  
WD3 3RQ

**Croxley Builders (West & Sons) Limited (Registered number: 06012557)**

**Report of the Directors**  
**for the Year Ended 31 March 2019**

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

S G West  
Mrs Y West  
Adrian West  
Adam West

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

S G West - Director

21 August 2019

**Croxley Builders (West & Sons) Limited (Registered number: 06012557)**

**Income Statement**  
**for the Year Ended 31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>TURNOVER</b>		389,715	352,344
Cost of sales		<u>140,751</u>	<u>138,206</u>
<b>GROSS PROFIT</b>		248,964	214,138
Administrative expenses		<u>138,100</u>	<u>120,912</u>
<b>OPERATING PROFIT</b>	4	<u>110,864</u>	<u>93,226</u>
Interest payable and similar expenses		<u>4,874</u>	<u>499</u>
<b>PROFIT BEFORE TAXATION</b>		105,990	92,727
Tax on profit		<u>19,129</u>	<u>18,981</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>86,861</u></u>	<u><u>73,746</u></u>

The notes form part of these financial statements

**Croxley Builders (West & Sons) Limited (Registered number: 06012557)**

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		19,164		13,854
<b>CURRENT ASSETS</b>					
Stocks		26,500		8,500	
Cash at bank		<u>-</u>		<u>24,932</u>	
		26,500		33,432	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>42,005</u>		<u>42,488</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,505)</u>		<u>(9,056)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,659		4,798
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,632</u>		<u>2,632</u>
<b>NET ASSETS</b>			<u><u>1,027</u></u>		<u><u>2,166</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>927</u>		<u>2,066</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,027</u></u>		<u><u>2,166</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 August 2019 and were signed on its behalf by:

S G West - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2019**

1. **STATUTORY INFORMATION**

Croxley Builders (West & Sons) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 5) .

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	<u>6,389</u>	<u>4,618</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2018	7,982	453	43,066	51,501
Additions	-	453	12,721	13,174
Disposals	-	-	(6,211)	(6,211)
At 31 March 2019	<u>7,982</u>	<u>906</u>	<u>49,576</u>	<u>58,464</u>
<b>DEPRECIATION</b>				
At 1 April 2018	5,932	419	31,296	37,647
Charge for year	513	122	5,754	6,389
Eliminated on disposal	-	-	(4,736)	(4,736)
At 31 March 2019	<u>6,445</u>	<u>541</u>	<u>32,314</u>	<u>39,300</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>1,537</u>	<u>365</u>	<u>17,262</u>	<u>19,164</u>
At 31 March 2018	<u>2,050</u>	<u>34</u>	<u>11,770</u>	<u>13,854</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	209	-
Trade creditors	183	-
Taxation and social security	39,317	40,388
Other creditors	<u>2,296</u>	<u>2,100</u>
	<u>42,005</u>	<u>42,488</u>

**7. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the year by two of its directors, S G West and Y West.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.