

**Registered number**

**03424517**

**A & B Carpentry & Construction Limited**

**Abbreviated Accounts**

**31 October 2016**

**A & B Carpentry & Construction Limited****Registered number:** 03424517**Abbreviated Balance Sheet****as at 31 October 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	80,408	89,634
<b>Current assets</b>			
Stocks		7,515	9,135
Debtors		29,910	61,773
Cash at bank and in hand		118,587	81,983
		<u>156,012</u>	<u>152,891</u>
<b>Creditors: amounts falling due within one year</b>		(128,800)	(144,959)
<b>Net current assets</b>		<u>27,212</u>	<u>7,932</u>
<b>Total assets less current liabilities</b>		<u>107,620</u>	<u>97,566</u>
<b>Creditors: amounts falling due after more than one year</b>		(16,813)	(23,538)
<b>Net assets</b>		<u>90,807</u>	<u>74,028</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		90,707	73,928
<b>Shareholders' funds</b>		<u>90,807</u>	<u>74,028</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D N Hitchings

Director

Approved by the board on 25 July 2017

# **A & B Carpentry & Construction Limited**

## **Notes to the Abbreviated Accounts**

**for the year ended 31 October 2016**

### **1 Accounting policies**

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

#### *Stocks*

Stock is valued at the lower of cost and net realisable value.

#### *Leasing and hire purchase commitments*

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a **l i a b i l i t y**.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital **r e p a y m e n t s** **o u t s t a n d i n g**.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### *Pensions*

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets** **£**

**Cost**

At 1 November 2015	110,176
Additions	4,000
At 31 October 2016	<u>114,176</u>

**Depreciation**

At 1 November 2015	20,542
Charge for the year	13,226
At 31 October 2016	<u>33,768</u>

**Net book value**

At 31 October 2016	<u>80,408</u>
At 31 October 2015	<u>89,634</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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