

10 DEVONSHIRE PLACE W1 LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2007



PHILIP HUDSON & CO
Chartered Accountants
454 - 458 Chiswick High Road
London W4 5TT

10 DEVONSHIRE PLACE W1 LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

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10 DEVONSHIRE PLACE W1 LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		<u>92,225</u>	<u>92,225</u>
CURRENT ASSETS			
Debtors		4,993	16,444
Cash at bank and in hand		<u>12,594</u>	<u>8,832</u>
		17,587	25,276
CREDITORS: Amounts falling due within one year		<u>94,394</u>	<u>92,690</u>
NET CURRENT LIABILITIES		<u>(76,807)</u>	<u>(67,414)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,418</u>	<u>24,811</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	5	5
Profit and loss account		<u>15,413</u>	<u>24,806</u>
SHAREHOLDERS' FUNDS		<u>15,418</u>	<u>24,811</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 24 June 2008 and are signed on their behalf by

Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

10 DEVONSHIRE PLACE W1 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2006 and 31 August 2007	<u>92,225</u>
DEPRECIATION	<u>—</u>

NET BOOK VALUE

At 31 August 2007

92,225

At 31 August 2006

92,225**3. SHARE CAPITAL****Authorised share capital:**

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>