

Company number: 2128492

10 GLEDHOW GARDENS LIMITED  
REPORTS AND ACCOUNTS  
31 March 2003

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COMPANIES HOUSE

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05/04/04

**10 GLEDHOW GARDENS LIMITED**

DIRECTORS:

B P Merckoll  
H Gaffney  
H Schurer

SECRETARY:

B P Merckoll

REGISTERED OFFICE:

10 Gledhow Gardens  
LONDON SW5

REPORT AND ACCOUNTS 31 MARCH 2003

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REPORT OF THE DIRECTORS  
31 March 2003

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The directors submit their report and accounts for the year ended 31 March 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be management of the property at 10 Gledhow Gardens, London SW5.

RESULTS

The results are summarised on page 3 of the accounts.

DIVIDEND

The company is a mutual trading company aiming to make neither profit nor loss and no dividends are payable.

DIRECTORS AND THEIR INTERESTS

The directors during the year and their interests in the share capital were as follows:

	<u>31 March 2003</u>	<u>1 April 2002</u>
H Gaffney	-	-
B P Merckoll	-	-
H Schurer	-	-

By order of the Board



Mrs Merckoll

Secretary

15.1.2004

**10 GLEDHOW GARDENS LIMITED****2****PROFIT AND LOSS ACCOUNT**  
year ended 31 March 2003

	2003		2002	
	£	£	£	£
TURNOVER - continuing operations (note 2)		31,995		7,344
Establishment expenses	30,330		5,779	
Administrative expenses	1,665		1,565	
		<u>31,995</u>		<u>7,344</u>
<b>OPERATING SURPLUS/DEFIENCY</b> - continuing operations		<u>0</u>		<u>0</u>
<b>DEFICIENCY</b> at 1 April 2002		<u>(16,078)</u>		<u>(16,078)</u>
<b>RETAINED DEFICIENCY</b> at 31 March 2003		<u>(16,078)</u>		<u>(16,078)</u>

Note: Under the terms of paragraph 57 of Financial Reporting Standard number 3 the company is exempt from preparing a statement of recognised gains and losses in view of the fact that it has no recognized gains and losses other than the result for the year shown above

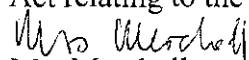
The notes on pages 4 form part of these accounts

**10 GLEDHOW GARDENS LIMITED****3**BALANCE SHEET  
at 31 March 2003

	2003 £	2002 £
CREDITORS: amounts falling due within one year	(16,075)	(16,075)
Net liabilities	(16,075)	(16,075)
CAPITAL AND RESERVES		
Share capital (note 4)	3	3
Profit and loss account (deficiency)	(16,078)	(16,078)
	(16,075)	(16,075)

Approved by the Board of Directors on 15 January 2004 and signed on its behalf. The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice required of an audit.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

  
Mrs Merckoll

Director

The notes on pages 4 form part of these accounts

NOTES TO THE ACCOUNTS  
at 31 March 2003

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention.

Cash flow statement

The company is exempt from the requirement to prepare a cash flow statement as it is a small company as defined in Section 247 of the Companies Act 1985

2 TURNOVER

Turnover is attributable to the one principal activity of the company. An analysis of turnover is given below:

	2003 £	2002 £
Ground rent	450	450
Service charges	31,545	6,894
	<u>31,995</u>	<u>7,344</u>

3 CALLED UP SHARE CAPITAL

Authorised

5 ordinary shares of £1 each each

£5

£5

Allotted, issued and fully paid

3 ordinary shares of £1 each

£3

£3

PROFIT AND LOSS ACCOUNT  
year ended 31 March 2003

	2003		2002	
	£	£	£	£
<b>TURNOVER</b>				
Ground rent receivable		450		450
Service charge receivable		31,545		6,894
		<u>31,995</u>		<u>6,821</u>
<b>ESTABLISHMENT EXPENSES</b>				
Cleaning	1,329		1,260	
Staircase Lighting	91		79	
Insurance	1,594		1,376	
Repairs and maintenance	24,850		2,445	
Professional Fees	2,466		619	
		<u>30,330</u>		<u>5,779</u>
<b>ADMINISTRATIVE EXPENSES</b>				
Companies House	115		15	
Management fees	1,250		1,250	
General administration expenses	300		300	
		<u>1,665</u>		<u>1,565</u>
		<u>31,995</u>		<u>7,344</u>
<b>SURPLUS/DEFICIENCY on ordinary activities before taxation</b>		<u>£0.00</u>		<u>£0.00</u>

This page does not form part of the statutory accounts