

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
MPK CAR & COMMERCIAL LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MPK CAR & COMMERCIAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR:	Mr M Kirkham
REGISTERED OFFICE:	86 Vale Road Dudley West Midlands DY2 9HZ
REGISTERED NUMBER:	08439332 (England and Wales)
ACCOUNTANTS:	Guy & Co Chartered Certified Accountants 12 Johnson Street Woodcross Coseley West Midlands WV14 9RL

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		6,600		8,800
Tangible assets	3		<u>24,794</u>		<u>28,124</u>
			31,394		36,924
CURRENT ASSETS					
Stocks		9,105		-	
Debtors		19,203		-	
Cash at bank and in hand		<u>374</u>		<u>5,786</u>	
		28,682		5,786	
CREDITORS					
Amounts falling due within one year		<u>55,250</u>		<u>28,079</u>	
NET CURRENT LIABILITIES			<u>(26,568)</u>		<u>(22,293)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,826		14,631
CREDITORS					
Amounts falling due after more than one year			<u>9,084</u>		<u>14,275</u>
NET (LIABILITIES)/ASSETS			<u>(4,258)</u>		<u>356</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(4,259)</u>		<u>355</u>
SHAREHOLDERS' FUNDS			<u>(4,258)</u>		<u>356</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st December 2016 and were signed by:

Mr M Kirkham - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>11,000</u>
AMORTISATION	
At 1st April 2015	2,200
Amortisation for year	<u>2,200</u>
At 31st March 2016	<u>4,400</u>
NET BOOK VALUE	
At 31st March 2016	<u>6,600</u>
At 31st March 2015	<u>8,800</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	32,280
Additions	492
At 31st March 2016	<u>32,772</u>
DEPRECIATION	
At 1st April 2015	4,156
Charge for year	3,822
At 31st March 2016	<u>7,978</u>
NET BOOK VALUE	
At 31st March 2016	<u>24,794</u>
At 31st March 2015	<u>28,124</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary	1	<u>1</u>	<u>1</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M Kirkham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.