

**BLOW LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

7 Accounts Ltd

Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

Blow Ltd
Accountants' Report
For The Year Ended 30 April 2016

**Report to the directors on the preparation of the unaudited statutory accounts of Blow Ltd
For The Year Ended 30 April 2016**

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blow Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Blow Ltd, as a body, in accordance with the terms of our engagement letter dated 16 August 2013. Our work has been undertaken solely to prepare for your approval the accounts of Blow Ltd and state those matters that we have agreed to state to the directors of Blow Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blow Ltd and its directors as a body for our work or for this report.

It is your duty to ensure that Blow Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Blow Ltd. You consider that Blow Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blow Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

29 January 2017

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Blow Ltd
Company No. 08488937
Abbreviated Balance Sheet 30 April 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		304,118		434,762
			<u>304,118</u>		<u>434,762</u>
CURRENT ASSETS					
Stocks		203,497		136,406	
Debtors		353,414		325,113	
Cash at bank and in hand		466,708		2,154,582	
		<u>1,023,619</u>		<u>2,616,101</u>	
Creditors: Amounts Falling Due Within One Year		<u>(227,714)</u>		<u>(197,939)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>795,905</u>		<u>2,418,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,100,023</u>		<u>2,852,924</u>
NET ASSETS			<u>1,100,023</u>		<u>2,852,924</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,461		2,461
Share premium account			5,697,539		5,697,539
Profit and Loss Account			(4,599,977)		(2,847,076)
SHAREHOLDERS' FUNDS			<u>1,100,023</u>		<u>2,852,924</u>

Blow Ltd
Company No. 08488937
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Dharmash Mistry

29 January 2017

Blow Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

1.4. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete, service stock and slow-moving stocks.

1.5. Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2016 nor for the year ended 30 April 2015.

2. Tangible Assets

	Total
Cost	£
As at 1 May 2015	553,416
Additions	4,812
As at 30 April 2016	<u>558,228</u>
Depreciation	
As at 1 May 2015	118,654
Provided during the period	135,456
As at 30 April 2016	<u>254,110</u>
Net Book Value	
As at 30 April 2016	<u>304,118</u>
As at 1 May 2015	<u>434,762</u>

Blow Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	0.010	246105	2,461	2,461

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.