HARBOROUGH PACKAGING LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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HARBOROUGH PACKAGING LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2016

<table>
<thead>
<tr>
<th>Note</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>FIXED ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>1,101</td>
<td>878</td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>7,184</td>
<td>6,871</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>14,248</td>
<td>15,897</td>
</tr>
<tr>
<td>CREDITORS: Amounts falling due within one year</td>
<td>21,432</td>
<td>22,768</td>
</tr>
<tr>
<td></td>
<td>18,981</td>
<td>22,238</td>
</tr>
<tr>
<td>NET CURRENT ASSETS</td>
<td>2,451</td>
<td>530</td>
</tr>
<tr>
<td>TOTAL ASSETS LESS CURRENT LIABILITIES</td>
<td>3,552</td>
<td>1,408</td>
</tr>
<tr>
<td>CREDITORS: Amounts falling due after more than one year</td>
<td>37,439</td>
<td>44,507</td>
</tr>
<tr>
<td></td>
<td>(33,887)</td>
<td>(43,099)</td>
</tr>
<tr>
<td>CAPITAL AND RESERVES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up equity share capital</td>
<td>20</td>
<td>20</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>(33,907)</td>
<td>(43,119)</td>
</tr>
<tr>
<td>DEFICIT</td>
<td>(33,887)</td>
<td>(43,099)</td>
</tr>
</tbody>
</table>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25 November 2016, and are signed on their behalf by:

A E Atkinson
Director

Company Registration Number: 07491764

The notes on pages 2 to 3 form part of these abbreviated accounts.
1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amount derived from the provision of goods and services within the company's ordinary activities after deduction of value added tax.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Fixtures & Fittings: 25% reducing balance basis
- Office Equipment: 33.3% straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Going concern

The company currently meets its daily working capital requirements through operating revenues, banking facilities and financial support from the directors as disclosed in other creditors.

On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis. The accounts do not include any adjustments that would result from the failure to raise any additional finance that may prove necessary.
2. FIXED ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Tangible Assets £</th>
</tr>
</thead>
<tbody>
<tr>
<td>COST</td>
<td></td>
</tr>
<tr>
<td>At 1 April 2015</td>
<td>2,258</td>
</tr>
<tr>
<td>Additions</td>
<td>470</td>
</tr>
<tr>
<td>At 31 March 2016</td>
<td>2,728</td>
</tr>
<tr>
<td>DEPRECIATION</td>
<td></td>
</tr>
<tr>
<td>At 1 April 2015</td>
<td>1,380</td>
</tr>
<tr>
<td>Charge for year</td>
<td>247</td>
</tr>
<tr>
<td>At 31 March 2016</td>
<td>1,627</td>
</tr>
<tr>
<td>NET BOOK VALUE</td>
<td></td>
</tr>
<tr>
<td>At 31 March 2016</td>
<td>1,101</td>
</tr>
</tbody>
</table>

At 31 March 2015 878

3. SHARE CAPITAL

Allotted, called up and fully paid:

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>No.</td>
<td>£</td>
</tr>
<tr>
<td>Ordinary shares of £1 each</td>
<td>20</td>
<td>20</td>
</tr>
</tbody>
</table>