

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Dalbury Limited

Dalbury Limited (Registered number: 05150631)

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for the Year Ended 30 June 2015

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Dalbury Limited

Company Information  
for the Year Ended 30 June 2015

<b>DIRECTOR:</b>	Mr J A Laing
<b>REGISTERED OFFICE:</b>	East Learmouth Farm Cornhill On Tweed Northumberland TD12 4QB
<b>REGISTERED NUMBER:</b>	05150631 (England and Wales)
<b>ACCOUNTANTS:</b>	Marrs Benson Chartered Accountants The Mill Station Road Wigton Cumbria CA7 9BA

Abbreviated Balance Sheet  
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		2,000
Tangible assets	3		<u>3,997,672</u>		<u>4,029,889</u>
			3,997,672		4,031,889
<b>CURRENT ASSETS</b>					
Stocks		761,303		1,165,116	
Debtors		<u>201,048</u>		<u>137,321</u>	
		962,351		1,302,437	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,533,134</u>		<u>4,424,286</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,570,783)</u>		<u>(3,121,849)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			426,889		910,040
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>145,847</u>		-
<b>NET ASSETS</b>			<u>281,042</u>		<u>910,040</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Revaluation reserve			74,500		74,500
Profit and loss account			<u>206,541</u>		<u>835,539</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>281,042</u>		<u>910,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Dalbury Limited (Registered number: 05150631)

Abbreviated Balance Sheet - continued

30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2016 and were signed by:

Mr J A Laing - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	2,000
Disposals	<u>(2,000)</u>
At 30 June 2015	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>2,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2014	4,316,960
Additions	110,523
Disposals	<u>(24,215)</u>
At 30 June 2015	<u>4,403,268</u>
<b>DEPRECIATION</b>	
At 1 July 2014	287,071
Charge for year	118,625
Eliminated on disposal	<u>(100)</u>
At 30 June 2015	<u>405,596</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>3,997,672</u>
At 30 June 2014	<u>4,029,889</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	30.6.15	30.6.14
Number:	Class:	value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.