

Company Registration No 3086175

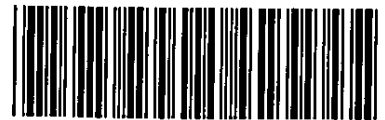
30 OAKLEY STREET LIMITED

A Company Limited by Guarantee

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2009

WEDNESDAY



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COMPANIES HOUSE

30 OAKLEY STREET LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2009

The directors present their report and the accounts for the year ended 31st December 2009

Principal Activity

The company acted as a property management and investment company during the year

Directors

The directors who served during the year were

D S Burkinshaw
Fertile Field International Ltd
B C Herbert
W R S White-Cooper

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on *2nd September 2010*

By Order Of The Board



**Quadrant Property Management Ltd
(Secretary)**

30 OAKLEY STREET LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2009

	<u>Notes</u>	2009 £	2008 £
ADMINISTRATIVE EXPENSES		(794)	(837)
OTHER OPERATING INCOME	7	<u>794</u>	<u>837</u>
LOSS ON ORDINARY ACTIVITIES BEFORE INTEREST		0	0
INTEREST RECEIVABLE		<u>0</u>	<u>0</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

30 OAKLEY STREET LIMITED


BALANCE SHEET

AS AT 31ST DECEMBER 2009

	<u>Notes</u>	2009		2008
		£	£	£
<u>FIXED ASSETS</u>				
Tangible Assets	2		4,483	<u>4,483</u>
<u>CURRENT ASSETS</u>				
Debtors	3	13,555		2,198
<u>CREDITORS</u> amounts falling due within one year	4	<u>13,555</u>		<u>2,198</u>
NET CURRENT ASSETS			<u>0</u>	<u>0</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,483	4,483
<u>CREDITORS</u> amounts falling due after more than one year	5		<u>4,483</u>	<u>4,483</u>
NET ASSETS			<u><u>0</u></u>	<u><u>0</u></u>
<u>CAPITAL AND RESERVES</u>	6		<u><u>0</u></u>	<u><u>0</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2009 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the the board on *2 September 2010* and are signed on its behalf


B. C. HERBERT

Director

The notes on pages 4 and 5 form part of these accounts

30 OAKLEY STREET LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. FIXED ASSETS

The company owns the freehold of 30 Oakley Street, London SW3 which is stated at cost

	2009
	£
Freehold Property Cost At 01 01 09 & 31 12 09	<u>4,483</u>

In the opinion of the directors at 31st December 2009 there was no material difference between the book and market value of the property

3. DEBTORS

	2009	2008
	£	£
Lessee Account Balances	11,357	12
Excess Service Charge Due (Note 7)	0	177
Funds Held By Managing Agents	2,117	1,913
Sundry Debtors & Prepayments	81	96
	<u>13,555</u>	<u>2,198</u>

4 CREDITORS: amounts falling due within one year

	2009	2008
	£	£
Lessee Account Balances	0	1,361
Service Charge Surplus (Note 7)	12,485	0
Accruals	995	837
Sundry Creditors	75	0
	<u>13,555</u>	<u>2,198</u>

5 CREDITORS: amounts falling due after more than one year

Long term creditors represents sums provided by the members for the purchase of the freehold of 30 Oakley Street, London SW3 and are not refundable in the ordinary course of the company's business

6 CAPITAL AND RESERVES

The company is limited by guarantee, and consequently has no share capital

30 OAKLEY STREET LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

7. EXCESS SERVICE CHARGE/RESERVE FUNDS

During the year the company received contributions from the lessees of 30 Oakley Street, London SW3 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2009	2008
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	8,118	6,474
Major Works Demands	11,357	0
Excess Service Charge Charged	<u>177</u>	<u>431</u>
	<u>19,652</u>	<u>6,905</u>
Service Charge Expenditure	6,197	5,828
Contribution To Administrative Expenses Of 30 Oakley Street Limited	<u>794</u>	<u>837</u>
	<u>6,991</u>	<u>6,665</u>
	<u>12,661</u>	<u>240</u>
Interest Received Net Of Tax	1	14
Funds Due From Lessees		
At 31st December 2008	<u>(177)</u>	<u>(431)</u>
Funds Due To/(From) Lessees		
At 31st December 2009	<u>12,485</u>	<u>(177)</u>
Represented by		
Service Charge Surplus/(Excess Due)	1,128	(177)
Advance Major Works Demands	<u>11,357</u>	<u>0</u>
	<u>12,485</u>	<u>(177)</u>