

Company Registration No 2355749 (England and Wales)

**REGISTRAR**

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**CONCEPTUA LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2007**



# CONCEPTUA LIMITED

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# CONCEPTUA LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
<b>Current assets</b>					
Stocks		677,208		1,882,313	
Debtors		138,994		286,373	
Cash at bank and in hand		2,173		109,990	
		<u>818,375</u>		<u>2,278,676</u>	
<b>Creditors: amounts falling due within one year</b>	<b>2</b>	<b>(712,225)</b>		<b>(2,141,127)</b>	
<b>Total assets less current liabilities</b>			<b>106,150</b>		<b>137,549</b>
<b>Creditors: amounts falling due after more than one year</b>			<b>-</b>		<b>(55,500)</b>
			<u>106,150</u>		<u>82,049</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		<b>2</b>		<b>2</b>
Profit and loss account			<b>106,148</b>		<b>82,047</b>
<b>Shareholders' funds</b>			<u>106,150</u>		<u>82,049</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 10 July 2007



P D Prince  
Director

# CONCEPTUA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover and profits

Turnover consists of the gross income received or receivable in respect of properties sold in the year, together with fees and service charges earned for offering property management and other consultancy services, all such amounts being exclusive of value added tax

#### 1.3 Stock

Land for development, developments in progress and properties held for re-sale are valued at the lower of cost and net realisable value

#### 1.4 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

#### 1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Creditors, amounts falling due within one year

Bank loans and overdrafts totalling £592,139 (2006 £1,500,000) are secured

3 Share capital	2007	2006
	£	£
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid 2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

# CONCEPTUA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

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### 4 Transactions with directors

The following director had an interest free loan during the year. The movement on this loan is as follows:

	Amount outstanding		Maximum
	2007	2006	in year
	£	£	£
P D Prince	119,425	-	119,425

P D Prince has entered into joint and several guarantees with Broadfield Holdings Limited, a company in which he is also a director, in favour of Conceptua Limited which is limited to £800,000 (2006 - £800,000)