

OLAX LTD

**Company Registration Number:
07000882 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2013

End date: 31st August 2014

SUBMITTED

OLAX LTD

Company Information for the Period Ended 31st August 2014

Director:	jamal akinade
Registered office:	3 Rowney Road Dagenham Essex RM9 4PP
Company Registration Number:	07000882 (England and Wales)

OLAX LTD

Abbreviated Balance sheet As at 31st August 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	12,500	2,000
Total fixed assets:		<u>12,500</u>	<u>2,000</u>
Current assets			
Debtors:		12,574	12,636
Cash at bank and in hand:		7,745	13,371
Total current assets:		<u>20,319</u>	<u>26,007</u>
Creditors			
Creditors: amounts falling due within one year		12,402	8,785
Net current assets (liabilities):		<u>7,917</u>	<u>17,222</u>
Total assets less current liabilities:		20,417	19,222
Total net assets (liabilities):		<u>20,417</u>	<u>19,222</u>

The notes form part of these financial statements

OLAX LTD

Abbreviated Balance sheet As at 31st August 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:		20,317	19,122
Total shareholders funds:		<u>20,417</u>	<u>19,222</u>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 13 March 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: jamal akinade

Status: Director

The notes form part of these financial statements

OLAX LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

OLAX LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2014

2. Tangible assets

	Total
Cost	£
At 01st September 2013:	8,000
Additions:	12,500
At 31st August 2014:	20,500
Depreciation	
At 01st September 2013:	6,000
Charge for year:	2,000
At 31st August 2014:	8,000
Net book value	
At 31st August 2014:	12,500
At 31st August 2013:	2,000

OLAX LTD

Notes to the Abbreviated Accounts for the Period Ended 31st August 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

