

Company No: 5515030

A & R PLUMBING SUPPLIES LTD

ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

**R M ANSTEY
ACCOUNTANCY SERVICES
11 Colesdale, Cuffley,
Potters Bar,
Herts. EN6 4LQ**

WEDNESDAY



**A23 *A44FMG89* 01/04/2015 #342
COMPANIES HOUSE**

FOR THE YEAR ENDED 31 JULY 2014

DIRECTORS REPORT

The Director presents the report and financial statements of the business for the year to 31 July 2014.

REVIEW OF THE BUSINESS

The Company trades as a plumbing supplies company.

RESULTS AND DIVIDENDS

The results for the period ended 31 July 2014 are as shown in the profit and loss accounts.

A dividend of £40,000 was paid.

DIRECTORS

The Directors who served for the year together with shareholdings are as follows:-

A Wright	-	1 share
R Spencer	-	1 share

FIXED ASSETS

Any movements are as shown in the accounts.



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A WRIGHT - DIRECTOR

FOR THE YEAR ENDED 31 JULY 2014

AUDITORS REPORT

No report required.

See note on Balance Sheet.

FOR THE YEAR ENDED 31 JULY 2014

PROFIT AND LOSS ACCOUNT

	<u>31.07.14</u>	<u>31.07.13</u>
Turnover	736,802	762,698
Cost of Sales	555,247	569,865
	<u>181,555</u>	<u>192,833</u>
Operating Expenses	118,269	105,941
Net Profit	<u>63,286</u>	<u>86,892</u>
Corporation Tax	(12,832)	17,544
Dividend paid	(40,000)	-
	<u>10,454</u>	<u>69,348</u>
Balance brought forward	394,782	325,434
Balance carried forward	<u>405,236</u>	<u>394,782</u>

FOR THE YEAR ENDED 31 JULY 2014

BALANCE SHEET

	<u>31.07.14</u>	<u>31.07.13</u>
<u>FIXED ASSETS</u>		
	328,117	331,027
<u>CURRENT ASSETS</u>		
Debtors	46,826	60,839
Bank Account	123,319	132,078
Stock	100,003	101,474
	<u>270,148</u>	<u>294,391</u>
<u>CURRENT LIABILITIES</u>		
Creditors	54,735	79,394
Directors Loan	1,467	1,467
Bank Loan	123,993	132,229
Corporation Tax	12,832	17,544
	<u>193,027</u>	<u>230,634</u>
<u>NET CURRENT LIABILITIES</u>	77,121	63,757
	<u>405,238</u>	<u>394,784</u>
SHARE CAPITAL	2	2
PROFIT AND LOSS ACCOUNT	405,236	394,782
	<u>405,238</u>	<u>394,784</u>

For the year ending 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board



A WRIGHT - DIRECTOR

FOR THE YEAR ENDED 31 JULY 2014

NOTES TO THE ACCOUNTS**1. ACCOUNTING POLICIES****a) Basis of Accounting**

The accounts are prepared under the historical cost convention.

b) Taxation

Taxation is calculated on the profits for the period on the ordinary activities of the company as shown in the financial statements.

2. TURNOVER

Represents work done (less VAT) in the financial period.

3. OPERATING EXPENSES

	<u>31.07.14</u>	<u>31.07.13</u>
Depreciation	2,910	3,310
Administration Expenses	123,890	116,656
	<u>126,800</u>	<u>119,966</u>
Interest received	(428)	(1,218)
Rent received	(8,103)	(12,807)
	<u>118,269</u>	<u>105,941</u>

4. STOCKS

The stocks are valued at the lower of cost or net realisable value

5. DEBTORS

Trade Debtors	46,651	60,664
Sundry	175	175
	<u>46,826</u>	<u>60,839</u>

6. CREDITORS

Sundry Accruals	14,912	18,137
Trade Creditors	39,823	61,257
	<u>54,735</u>	<u>79,394</u>

7. SHARE CAPITAL

	<u>Authorised</u>	<u>Issued & Fully Paid</u>
At 31 July 2013 & 14	100	2

8. FIXED ASSETS

Freehold Property	304,187	304,187
Fixtures and Fittings (net of dep'n)	22,080	24,530
Motor Van	1,850	2,310
	<u>328,117</u>	<u>331,027</u>