
A F W Consultants Limited

Report of the Directors and Financial Statements
for the Year Ended 31 January 2011

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A F W Consultants Limited

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A F W Consultants Limited

Company Information
for the Year Ended 31 January 2011

DIRECTORS:

M Armstrong
Mrs E J Armstrong

SECRETARY:

Mrs E J Armstrong

REGISTERED OFFICE:

The Uplands
View Lane
Stanley
Co. Durham
DH9 0DZ

REGISTERED NUMBER:

6491848 (England and Wales)

A F W Consultants Limited

Report of the Directors for the Year Ended 31 January 2011

The directors present their report with the financial statements of the company for the year ended 31 January 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of energy consultants.

REVIEW OF BUSINESS

The results for the year and financial position of the company are shown in the annexed financial statements. The directors are confident that both turnover and profit will improve in the forthcoming year.

During the year the company changed Directorship with both Astley Fenwick and Mrs E M Fenwick leaving the business passing over the shares within the company to Mr M Armstrong and Mrs E J Armstrong. The shares are equally spread 200 to each Director.

DIVIDENDS

Interim dividends per share were paid as follows

£27 50 - 30 January 2011

£27 50

The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 31 January 2011 will be £11,000.

DIRECTORS

The directors during the year under review were:

A Fenwick
Mrs E M Fenwick
M Armstrong
E J Armstrong

The beneficial interests of the directors holding office on 31 January 2011 in the issued share capital of the company were as follows

| | 31 1 11 | 31 1 10 |
|---------------------------|---------|---------|
| Ordinary £1 shares | | |
| A Fenwick | 0 | 180 |
| Mrs E M Fenwick | 0 | 40 |
| M Armstrong | 200 | 180 |
| Mrs E J Armstrong | 200 | 0 |

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



M Armstrong - Director

23 October 2011

A F W Consultants Limited

Profit and Loss Account for the Year Ended 31 January 2011

| | Notes | Year Ended 31.1.11 £ | Year Ended 31.1.10 £ |
|--|-------|----------------------------|----------------------------|
| TURNOVER | | 132,333 | 175,099 |
| Cost of sales | | <u>(62,126)</u> | <u>(51,811)</u> |
| GROSS PROFIT | | 70,207 | 123,288 |
| Administrative expenses | | <u>(51,718)</u> | <u>(49,574)</u> |
| | | 18,489 | 73,714 |
| Other operating income | | <u>75</u> | <u>75</u> |
| OPERATING PROFIT | 2 | 18,564 | 73,789 |
| Interest receivable and similar income | | <u>2</u> | <u>2</u> |
| | | 18,566 | 73,791 |
| Interest payable and similar charges | | <u>(3,576)</u> | <u>(894)</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 14,990 | 72,897 |
| Tax on profit on ordinary activities | 3 | <u>(3,251)</u> | <u>(15,828)</u> |
| PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | <u>11,739</u> | <u>57,069</u> |
| PROFIT FOR THE YEAR | | 11,739 | 57,069 |
| Deficit brought forward | | <u>173</u> | <u>(27,296)</u> |
| | | 11,912 | 29,773 |
| Dividends | 4 | <u>(11,000)</u> | <u>(29,600)</u> |
| RETAINED PROFIT/(DEFICIT) CARRIED FORWARD | | <u>912</u> | <u>173</u> |

The notes form part of these financial statements

A F W Consultants Limited

Balance Sheet 31 January 2011

| | Notes | 31.1.11 £ | 31.1.10 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 610 | 915 |
| Investments | 6 | <u>25,300</u> | <u>25,300</u> |
| | | <u>25,910</u> | <u>26,215</u> |
| CURRENT ASSETS | | | |
| Debtors | 7 | 39,929 | 36,382 |
| Cash at bank | | <u>3,923</u> | <u>1,435</u> |
| | | 43,852 | 38,117 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | <u>(41,929)</u> | <u>(40,633)</u> |
| NET CURRENT LIABILITIES | | | |
| | | <u>1,923</u> | <u>(2,516)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | 27,833 | 23,699 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 9 | <u>(20,626)</u> | <u>(23,216)</u> |
| NET ASSETS/(LIABILITIES) | | | |
| | | <u>7207</u> | <u>573</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 10 | 400 | 400 |
| Profit and loss account | | <u>912</u> | <u>173</u> |
| SHAREHOLDERS' FUNDS | | | |
| | | <u>1312</u> | <u>573</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A F W Consultants Limited

Balance Sheet - continued 31 January 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 24 October 2011 and were signed on its behalf by



M Armstrong - Director



E J Armstrong - Director

The notes form part of these financial statements

A F W Consultants Limited

Notes to the Financial Statements for the Year Ended 31 January 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

| | Year Ended 31 1 11 £ | Year Ended 31 1 10 £ |
|--|----------------------------|----------------------------|
| Depreciation - owned assets | 305 | 305 |
| Formation costs | - | - |
| Pension costs | <u>3,600</u> | <u>7,200</u> |
| Directors' remuneration and other benefits etc | <u>10,800</u> | <u>18,866</u> |

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows.

| | Year Ended 31 1 11 £ | Year Ended 31.1.10 £ |
|--------------------------------------|----------------------------|----------------------------|
| Current tax | | |
| UK corporation tax | <u>3,251</u> | <u>15,828</u> |
| Tax on profit on ordinary activities | <u>3,251</u> | <u>15,828</u> |

A F W Consultants Limited

Notes to the Financial Statements - continued for the Year Ended 31 January 2011

4 DIVIDENDS

| | Year Ended 31.1.10 £ | Period 4.2.08 Year Ended 31.1.10 £ |
|---------------------------------------|----------------------------|--|
| Ordinary shares of £1 each Interim | <u>11,000</u> | <u>29,600</u> |

5 TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|--|------------------------------------|
| COST At 1 February 2009 and 31 January 2010 | <u>1,525</u> |
| DEPRECIATION Charge for year | <u>305</u> |
| At 31 January 2011 | <u>305</u> |
| NET BOOK VALUE At 31 January 2010 | <u>915</u> |
| At 31 January 2011 | <u>610</u> |

6 FIXED ASSET INVESTMENTS

Fixed asset investments comprise 46 Ordinary shares subscribed for at a nominal value of £550 each in The Winlaton Commercial Ltd
The shares are held equally in the names of Mark Armstrong and Emma Jane Armstrong for and on behalf of the company as part of larger holdings of 38 and 28 shares respectively
In the opinion of the directors the value of the holding as at 31st January 2011 was £25,300

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.1.11 £ | 31.1.10 £ |
|---------------|---------------|---------------|
| Trade debtors | 39,929 | 35,467 |
| Other debtors | <u>-</u> | <u>1,215</u> |
| | <u>39,929</u> | <u>36,682</u> |

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.1.11 £ | 31.1.10 £ |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts | - | 1680 |
| Trade creditors | 38,678 | 9,333 |
| Taxation and social security | 3,251 | 21,654 |
| Other creditors | <u>-</u> | <u>7,966</u> |
| | <u>41,929</u> | <u>40,633</u> |

A F W Consultants Limited

Notes to the Financial Statements - continued for the Year Ended 31 January 2011

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.1.11 | 31 1 10 |
|---|---------------|---------------|
| | £ | £ |
| Bank loans | <u>20,626</u> | <u>23,126</u> |
| Amounts falling due in more than five years | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instalments | <u>20,626</u> | <u>23,126</u> |

10 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 31 1.11 | 31 1 10 |
|----------------------------------|----------|---------------|------------|------------|
| Number | Class | Nominal value | £ | £ |
| 400 | Ordinary | £1 | <u>400</u> | <u>400</u> |