

CANDENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2001



A17 *AH7F46UI* 0311
COMPANIES HOUSE 24/12/01
COMPANIES HOUSE 19/12/01

B B K Chartered Accountants
Chartered Accountants and Registered Auditors
311 Ballards Lane
Finchley London N12 8LY

CANDENT LIMITED

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CANDENT LIMITED

ABBREVIATED BALANCE SHEET AS AT FEBRUARY 2001

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	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		54,909		59,068
Current assets					
Stocks		210,787		200,830	
Debtors		156,269		160,424	
Cash at bank and in hand		101,887		40,431	
		<u>468,943</u>		<u>401,685</u>	
Creditors: amounts falling due within one year		<u>(110,623)</u>		<u>(91,616)</u>	
Net current assets			<u>358,320</u>		<u>310,069</u>
Total assets less current liabilities			<u>413,229</u>		<u>369,137</u>
Creditors: amounts falling due after more than one year			<u>(296,217)</u>		<u>(296,217)</u>
			<u>117,012</u>		<u>72,920</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>117,010</u>		<u>72,918</u>
Shareholders' funds			<u>117,012</u>		<u>72,920</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges her responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on

14 Dec 2001


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Ms P J Taylor
Director

CANDENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the life of the lease.
Fixtures, fittings & equipment	15% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2000	123,266
Additions	2,693
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At 28 February 2001	125,959
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Depreciation	
At 1 March 2000	64,198
Charge for the year	6,852
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At 28 February 2001	71,050
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Net book value	
At 28 February 2001	54,909
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At 29 February 2000	59,068
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3 Share capital

	2001 £	2000 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
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