

**REGISTERED NUMBER: 08437127 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 June 2017

for

FPJ Carpentry Limited

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for the Year Ended 30 June 2017

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FPJ Carpentry Limited

Company Information  
for the Year Ended 30 June 2017

**DIRECTORS:**

Paul Edwin Jones  
Frederick Roland Jones

**REGISTERED OFFICE:**

Castle Farm Barn North  
Denmead Road  
Southwick  
Hampshire  
PO17 6EX

**BUSINESS ADDRESS:**

57 Hillmead Gardens  
Bedhampton  
Havant  
Hampshire  
PO9 3NN

**REGISTERED NUMBER:**

08437127 (England and Wales)

**ACCOUNTANTS:**

KT Accountants Limited  
Castle Farm Barn North  
Denmead Road  
Southwick  
Hampshire  
PO17 6EX

Balance Sheet  
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,785		5,723
<b>CURRENT ASSETS</b>					
Debtors	5	12,892		5,675	
Cash at bank		<u>758</u>		<u>-</u>	
		13,650		5,675	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>17,689</u>		<u>10,942</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,039)</u>		<u>(5,267)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			746		456
<b>PROVISIONS FOR LIABILITIES</b>			<u>351</u>		<u>428</u>
<b>NET ASSETS</b>			<u><u>395</u></u>		<u><u>28</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		3		3
Retained earnings			<u>392</u>		<u>25</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>395</u></u>		<u><u>28</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

FPJ Carpentry Limited (Registered number: 08437127)

Balance Sheet - continued

30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26 January 2018 and were signed on its behalf by:

Paul Edwin Jones - Director

Frederick Roland Jones - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 June 2017

**1. STATUTORY INFORMATION**

FPJ Carpentry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

This is the first year the company has presented its financial statements under Financial Reporting Standard 102 Section 1a (FRS102 (1a)) issued by the Financial Reporting Council. The last financial statements for the year ended 30 June 2016, were prepared under the previous UK GAAP. The transition date to FRS102 (1a) is therefore 1 July 2016.

There were no material adjustments required on transition to FRS102 (1a) and as such it has not been necessary to restate prior year comparatives following implementation of FRS102 (1a).

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2016	11,800	-	11,800
Additions	-	657	657
At 30 June 2017	<u>11,800</u>	<u>657</u>	<u>12,457</u>
<b>DEPRECIATION</b>			
At 1 July 2016	6,077	-	6,077
Charge for year	1,431	164	1,595
At 30 June 2017	<u>7,508</u>	<u>164</u>	<u>7,672</u>
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u>4,292</u>	<u>493</u>	<u>4,785</u>
At 30 June 2016	<u>5,723</u>	<u>-</u>	<u>5,723</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Directors' current accounts	<u>12,892</u>	<u>5,675</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	-	165
Trade creditors	-	106
Corporation tax	4,943	2,396
Social security and other taxes	111	663
VAT	9,733	5,563
Credit card	554	-
Accrued expenses	2,348	2,049
	<u>17,689</u>	<u>10,942</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.6.17	30.6.16
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	2	2
1	Ordinary 'A'	£1	1	1
			<u>3</u>	<u>3</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

	30.6.17	30.6.16
	£	£
<b>Paul Edwin Jones</b>		
Balance outstanding at start of year	5,675	6,384
Amounts advanced	7,217	-
Amounts repaid	-	(709)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,892</u>	<u>5,675</u>

Included in debtors is an amount due from the director of £12,892 (2016 - £5,675). This loan is interest free, undated, unsecured and repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Paul Edwin Jones.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.