

REGISTERED NUMBER: 05246857

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009
FOR
68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

THURSDAY



A12

ANY7IGGG

07/01/2010

264

COMPANIES HOUSE

**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2009**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Accountants' Report	7
Profit and Loss Account	8

**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
For The Year Ended 30 September 2009**

DIRECTORS: K Evans
D Weidmann
A E Young
T K Fianza
P Oberwarth

SECRETARY: Mortimer Secretaries Limited

REGISTERED OFFICE: John Mortimer Property Management Ltd
Bagshot Road
Bracknell
Berkshire
RG12 9SE

REGISTERED NUMBER: 05246857

ACCOUNTANTS: Kirk Rice
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
For The Year Ended 30 September 2009**

The directors present their report with the financial statements of the company for the year ended 30 September 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of management services to the residents of 68 London Street, Reading, Berkshire, RG1 4SQ.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2008 to the date of this report.

K Evans
D Weidmann
A E Young
T K Fianza
P Oberwarth

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mortimer Secretaries Limited - Secretary

Date: 19/10/09

**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

**PROFIT AND LOSS ACCOUNT
For The Year Ended 30 September 2009**

	Notes	2009 £	2008 £
TURNOVER		5,542	7,684
Administrative expenses		<u>5,555</u>	<u>9,008</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(13)	(1,324)
Tax on loss on ordinary activities	3	—	—
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(13)</u>	<u>(1,324)</u>

The notes form part of these financial statements

**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
30 September 2009**

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	4	1,830	1,957
Cash at bank		<u>2,234</u>	<u>2,010</u>
		4,064	3,967
CREDITORS			
Amounts falling due within one year	5	<u>1,945</u>	<u>1,835</u>
NET CURRENT ASSETS		<u>2,119</u>	<u>2,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,119</u>	<u>2,132</u>
RESERVES			
Profit and loss account	6	<u>2,119</u>	<u>2,132</u>
		<u>2,119</u>	<u>2,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 17/12/2009 and were signed on its behalf by:


.....
Director

The notes form part of these financial statements

**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2. OPERATING LOSS

The operating loss is stated after charging:

	2009 £	2008 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2009 nor for the year ended 30 September 2008.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Service charge arrears	1,147	1,340
Prepayments	<u>683</u>	<u>617</u>
	<u>1,830</u>	<u>1,957</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Service charges received in advance	17	-
Accruals and deferred income	<u>1,928</u>	<u>1,835</u>
	<u>1,945</u>	<u>1,835</u>

**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2009**

6. RESERVES

	Profit and loss account £
At 1 October 2008	2,132
Deficit for the year	<u>(13)</u>
At 30 September 2009	<u>2,119</u>

**68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE ACCOUNTANTS TO THE LESSEES OF
68 LONDON STREET LIMITED
(LIMITED BY GUARANTEE)**

As described on the balance sheet the directors are responsible for the preparation of the financial statements for the year ended 30 September 2009 set out on pages three to six and you consider that the company is exempt from an audit.

We are qualified accountants within the meaning of Section 28 of the Landlord and Tenant Act 1985.

We have carried out the following procedures:

- tested a sample of service charges receipts and expenditure included in the statements to invoices or other supporting documentation produced to us;
- reviewed the expenditure included in the statements to confirm that it appears to be in accordance with the requirements of section 21(2) of the Landlord and Tenant Act 1985;
- tested the arithmetical accuracy of the statements; and
- agreed the amounts shown in the statements with appropriate supporting schedules

OPINION

On the basis of the above procedures, in our opinion the statements deal fairly with the matters with which it is required to deal with under section 21 of LTA 1985 and is sufficiently supported by receipts and other documents that have been provided to us.

In accordance with normal practice when carrying out limited scope assignments, we have not subjected the amounts shown in these accounts to checking or verification procedures except to the extent expressly stated above. The above procedures do not, therefore, constitute an examination made in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on the truth and fairness of these accounts.



Kirk Rice
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

Date: 4/1/10