

Registered number
3828254

Feral Interactive Limited

Filleted Accounts

31 March 2018

TUESDAY



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18/12/2018
COMPANIES HOUSE

Feral Interactive Limited**Registered number:**

3828254

Balance Sheet**as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	725,075	701,451
Current assets			
Debtors	4	804,360	806,631
Cash at bank and in hand		<u>1,072,090</u>	<u>1,127,984</u>
		1,876,450	1,934,615
Creditors: amounts falling due within one year			
	5	(722,862)	(788,365)
Net current assets			
		<u>1,153,588</u>	<u>1,146,250</u>
Total assets less current liabilities			
		<u>1,878,663</u>	<u>1,847,701</u>
Creditors: amounts falling due after more than one year			
	6	(2,132)	(12,777)
Net assets			
		<u>1,876,531</u>	<u>1,834,924</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		1,866,531	1,824,924
Shareholder's funds			
		<u>1,876,531</u>	<u>1,834,924</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



D Stephen

Director

Approved by the board on 14th December 2018

Feral Interactive Limited
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold office improvements	over the lease term
Computer hardware and software	25% reducing balance
Equipment and furniture	15% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2018 Number	2017 Number
Average number of persons employed by the company	<u>77</u>	<u>72</u>

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for the year ended 31 March 2018

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2017	458,754	577,671	1,036,425
Additions	16,274	90,297	106,571
At 31 March 2018	<u>475,028</u>	<u>667,968</u>	<u>1,142,996</u>
Depreciation			
At 1 April 2017	3,054	331,920	334,974
Charge for the year	4,197	78,750	82,947
At 31 March 2018	<u>7,251</u>	<u>410,670</u>	<u>417,921</u>
Net book value			
At 31 March 2018	<u>467,777</u>	<u>257,298</u>	<u>725,075</u>
At 31 March 2017	<u>455,700</u>	<u>245,751</u>	<u>701,451</u>

Land and buildings held as investments are shown at cost, where in the opinion of the Director, that is not significantly different from their fair value.

4 Debtors	2018	2017
	£	£
Trade debtors	473,396	426,360
Other debtors	330,964	380,271
	<u>804,360</u>	<u>806,631</u>
5 Creditors: amounts falling due within one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	8,517	8,519
Trade creditors	645,617	663,370
Taxation and social security costs	68,728	116,476
	<u>722,862</u>	<u>788,365</u>
6 Creditors: amounts falling due after one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	<u>2,132</u>	<u>12,777</u>

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7 Other financial commitments	2018	2017
	£	£
Total future minimum payments under non-cancellable operating leases	<u>53,688</u>	<u>53,688</u>

8 Loans to directors				
Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
D Stephen				
The loan, on which interest is charged at HMRC's official rate, will be repaid in full by 30 April 2020.	300,000	5,329	(150,000)	155,329
The loan, which is interest free, will be repaid in full by 31 December 2018.	2,466	29,779	(10,045)	22,200
	<u>302,466</u>	<u>35,108</u>	<u>(160,045)</u>	<u>177,529</u>

9 Related party transactions	2018	2017
	£	£
D Stephen - sole director and sole shareholder		
Dividends for which the company became liable paid during the year	180,000	850,000

10 Controlling party

The company is controlled by D Stephen.

11 Other information

Feral Interactive Limited is a private company limited by shares and incorporated in England. Its registered office is:
64 Kimber Road
London
SW18 4PP