
RAYDEB LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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30/01/2015

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COMPANIES HOUSE

RAYDEB LIMITED
REGISTERED NUMBER: 07458808

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Investments	2		2,110,037		3,545,494
CURRENT ASSETS					
Debtors		-		366	
Cash in hand		10,908		1	
		<u>10,908</u>		<u>367</u>	
CREDITORS: amounts falling due within one year		(1,904,747)		(3,395,766)	
NET CURRENT LIABILITIES			(1,893,839)		(3,395,399)
NET ASSETS			216,198		150,095
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			216,197		150,094
SHAREHOLDERS' FUNDS			216,198		150,095

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *30th JANUARY, 2015*



R W Empson
 Director

The notes on pages 2 to 3 form part of these financial statements.

RAYDEB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern.

1.2 Turnover

Turnover comprises the company's profit allocation received from a Limited Liability Partnership in which the company has an investment.

Turnover is recognised at the point at which it arises in the Limited Liability Partnership.

1.3 Investments

Investments held as fixed assets are shown at cost, less provision for impairment and include the company's share of profits in the associated undertaking.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2013	3,545,494
Reduction in investment	(1,509,837)
Share of profit	74,380
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At 31 March 2014	2,110,037
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Net book value	
At 31 March 2014	2,110,037
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At 31 March 2013	3,545,494
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Other investments includes a 9.09% interest in the voting rights of Empire Property Solutions LLP. The net assets of the LLP attributable to its members at 31 March 2014 was £2,574,426 and the profit available for distribution for the period ended 31 March 2014 was £301,117.

RAYDEB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>