

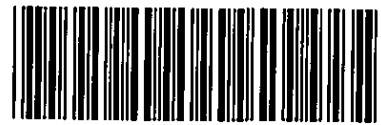
Deafblind UK Trading Limited

FINANCIAL STATEMENTS

for the year ended

31 March 2013

SATURDAY



A2JSILYB

A29

26/10/2013

#13

COMPANIES HOUSE

Company Registration No 05082057

Deafblind UK Trading Limited

COMPANY INFORMATION

DIRECTORS	Mr D T Evans Mr J Skipp
SECRETARY	Mrs D Stonehouse
COMPANY NUMBER	05082057
REGISTERED OFFICE	National Centre for Deafblindness John & Lucille Van Geest Place Cygnet Road Hampton Peterborough PE7 8FD
AUDITOR	Baker Tilly UK Audit LLP Abbotsgate House Hollow Road Bury St Edmunds Suffolk IP32 7FA

Deafblind UK Trading Limited

DIRECTORS' REPORT

For the year ended 31 March 2013

The directors present their report and financial statements for the year ended 31 March 2013

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be the provision of high quality facilities for holding conferences, weddings and other functions, transcription of documents for organisations and individuals into accessible formats, such as Braille and Moon, and to sell merchandise on behalf of Deafblind UK

DIRECTORS

The following directors have held office since 1 April 2012

Mr D T Evans

Mr J Skipp

CHARITABLE DONATIONS	2013	2012
	£	£

During the year the company made the following payments

Charitable donations	631	15,740
----------------------	-----	--------

AUDITOR

Baker Tilly UK Audit LLP has indicated its willingness to continue in office

STATEMENT OF DISCLOSURE TO AUDITOR

The directors who are in office on the date of approval of these financial statements have confirmed that, as far as they are aware, there is no relevant audit information of which the auditor is unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



Mrs D Stonehouse

SECRETARY

2 Oct 2013

Deafblind UK Trading Limited

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and accounting estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DEAFBLIND UK TRADING LIMITED

We have audited the financial statements set out on pages 4 to 8 The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As more fully explained in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [http://www.frc.org.uk/Our-Work/Codes-Standards/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Scope-of-audit/UK-Private-Sector-Entity-\(issued-1-December-2010\).aspx](http://www.frc.org.uk/Our-Work/Codes-Standards/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Scope-of-audit/UK-Private-Sector-Entity-(issued-1-December-2010).aspx)

OPINION ON THE FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report

Baker Tilly UK Audit LLP

CLAIRE SUTHERLAND (SENIOR STATUTORY AUDITOR)
FOR AND ON BEHALF OF BAKER TILLY UK AUDIT LLP, STATUTORY AUDITOR

Chartered Accountants
Abbotsgate House
Hollow Road
Bury St Edmunds, Suffolk
IP32 7FA

10 October 2013

Deafblind UK Trading Limited

PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2013

	Notes	2013 £	2012 £
TURNOVER		117,462	113,596
Cost of sales		(15,922)	(9,773)
GROSS PROFIT		101,540	103,823
Administrative expenses		(101,220)	(103,315)
OPERATING PROFIT	2	320	508
Other interest receivable and similar income	1	28	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		348	508
Taxation on profit on ordinary activities	3	(348)	(508)
PROFIT/(LOSS) FOR THE YEAR		-	-

Deafblind UK Trading Limited

BALANCE SHEET

As at 31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	4		12,881		19,342
CURRENT ASSETS					
Debtors	5	17,273		22,791	
Cash at bank and in hand		80,831		63,439	
		<u>98,104</u>		<u>86,230</u>	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(110,983)</u>		<u>(105,570)</u>	
NET CURRENT LIABILITIES			<u>(12,879)</u>		<u>(19,340)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
SHAREHOLDERS' FUNDS			<u>2</u>		<u>2</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 4 to 8 were approved by the board of directors and authorised for issue on ~~2 October 2013~~ and are signed on its behalf by



Mr D T Evans
DIRECTOR

Deafblind UK Trading Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis as the directors do not believe there are any circumstances which would affect the company's ability to trade in the coming year. Though the company shows net current liabilities at 31 March 2013, this is due only to a balance owed to the parent charity, which will not be called in if it would be detrimental to the ability of the entity to continue as a going concern.

COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

TURNOVER

The turnover shown in the profit and loss account from hiring out the conference facilities at Deafblind UK's headquarters is recognised as income as soon as the event has taken place and is exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over its expected useful life, as follows:

Plant and machinery	10% - 20% straight line
---------------------	-------------------------

LEASING

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Deafblind UK Trading Limited
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2013

1	INVESTMENT INCOME	2013	2012
		£	£
	Bank interest	28	-
		<u>28</u>	<u>-</u>
		<u><u>28</u></u>	<u><u>-</u></u>
2	OPERATING PROFIT	2013	2012
		£	£
	Operating profit is stated after charging		
	Depreciation of tangible assets	7,960	7,463
	Auditor's remuneration for statutory audit	3,000	2,450
		<u>7,960</u>	<u>7,463</u>
		<u><u>3,000</u></u>	<u><u>2,450</u></u>
3	TAXATION	2013	2012
		£	£
	DOMESTIC CURRENT YEAR TAX		
	U K corporation tax	-	508
	Adjustment for prior years	348	-
		<u>348</u>	<u>-</u>
	CURRENT TAX CHARGE	<u>348</u>	<u>508</u>
		<u><u>348</u></u>	<u><u>508</u></u>
4	TANGIBLE FIXED ASSETS		
			Plant and machinery
			£
	COST		
	At 1 April 2012		53,090
	Additions		1,499
			<u>54,589</u>
	At 31 March 2013		<u>54,589</u>
	DEPRECIATION		
	At 1 April 2012		33,748
	Charge for the year		7,960
			<u>41,708</u>
	At 31 March 2013		<u>41,708</u>
	NET BOOK VALUE		
	At 31 March 2013		<u>12,881</u>
	At 31 March 2012		<u><u>19,342</u></u>

Deafblind UK Trading Limited

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2013

5	DEBTORS	2013	2012
		£	£
	Trade debtors	17,273	22,791
		<u> </u>	<u> </u>
6	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	2013	2012
		£	£
	Trade creditors	6,453	3,061
	Amounts owed to group undertakings	94,236	87,231
	Taxation and social security	4,331	7,595
	Other creditors	5,963	7,683
		<u> </u>	<u> </u>
		110,983	105,570
		<u> </u>	<u> </u>
7	SHARE CAPITAL	2013	2012
		£	£
	ALLOTTED, CALLED UP AND FULLY PAID		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

8 CONTROL

During the period the company was under the control of Deafblind UK

9 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by Deafblind UK, the ultimate parent company