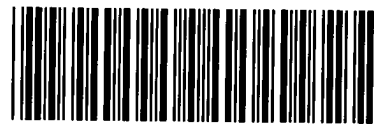


Company Registration No. 9016359 (England and Wales)

SOM SAA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2017
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SOM SAA LIMITED

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SOM SAA LIMITED

BALANCE SHEET

AS AT 30 APRIL 2017

	Notes	30 April 2017	1 May 2016
		£	£
Fixed assets			
Tangible assets	3	716,609	686,243
Current assets			
Stocks		14,887	14,887
Debtors	4	92,304	177,790
Cash at bank and in hand		260,048	176,341
		<u>367,239</u>	<u>369,018</u>
Creditors: amounts falling due within one year	5	<u>(413,770)</u>	<u>(488,215)</u>
Net current liabilities		<u>(46,531)</u>	<u>(119,197)</u>
Total assets less current liabilities		670,078	567,046
Provisions for liabilities		<u>25,472</u>	<u>-</u>
Net assets		<u>695,550</u>	<u>567,046</u>
Capital and reserves			
Called up share capital	6	2,041	2,041
Share premium account		669,261	669,261
Profit and loss reserves		24,248	(104,256)
Total equity		<u>695,550</u>	<u>567,046</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 17 January 2018 and are signed on its behalf by:



T George
Director

Company Registration No. 9016359

SOM SAA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2017

1 Accounting policies

Company information

Som Saa Limited is a private company limited by shares incorporated in England and Wales. The registered office is Solutions 4 Caterers Ltd, The Meads Business Center, Farnborough, Hants, GU14 7SR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the period ended 30 April 2017 are the first financial statements of Som Saa Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 4 May 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over the period of the lease
Plant and equipment	20% Straight line
Fixtures and fittings	20% Straight line
Computers	20% Straight line

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and are subsequently carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction and are subsequently carried at amortised cost.

SOM SAA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2017

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 62 (2016 - 18).

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 2 May 2016	502,294	188,511	690,805
Additions	43,780	45,227	89,007
At 30 April 2017	546,074	233,738	779,812
Depreciation and impairment			
At 2 May 2016	2,362	2,200	4,562
Depreciation charged in the period	29,181	29,460	58,641
At 30 April 2017	31,543	31,660	63,203
Carrying amount			
At 30 April 2017	514,531	202,078	716,609
At 1 May 2016	499,932	186,311	686,243

4 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	92,304	152,318
Amounts falling due after more than one year:		
Deferred tax asset	-	25,472
Total debtors	92,304	177,790

SOM SAA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2017

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	75,102	248,242
Trade creditors	89,812	79,934
Other taxation and social security	127,725	6,943
Other creditors	121,131	153,096
	<u>413,770</u>	<u>488,215</u>

6 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
1,818,949 Ordinary shares of .01p each	1,819	1,819
222,436 Investment shares of .01p each	222	222
	<u>2,041</u>	<u>2,041</u>

7 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £1,740,000 (2016: £1,835,833).

8 Directors' transactions

The directors have made loans to the company which are interest-free and repayable on demand. The balances on such loans at the period end date were £26,068 (2016: £33,207).