

**Friend (North Somerset) Limited**  
**Abbreviated Financial Statements**  
**For the Year Ended 31<sup>st</sup> March 2012**  
**Company Number: 2026504**

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SATURDAY



A41      \*A1MCPJ41\*      #265  
24/11/2012  
COMPANIES HOUSE

**To the Trustees of Friend (North Somerset) Limited**

We have audited the financial statements of Friend (North Somerset) Limited for the year ended 31<sup>st</sup> March 2012 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement (set out on pages 1 and 2) the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31<sup>st</sup> March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with section 444 of the Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

In our opinion the company is entitled to deliver abbreviated accounts in accordance with section 444 (3) of the Companies Act 2006.

**To the Trustees of Friend (North Somerset) Limited** continued

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- The financial statements are not in agreement with the accounting records and returns, or
- Certain disclosures of trustees' remuneration specified by law are not made, or
- We have not received all the information and explanations we require for our audit, or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report

Robert D Orr ACA FCCA, Senior Statutory Auditor  
For and on behalf of  
Brooking, Ruse & Co. Limited,  
Statutory Auditor

3 Beaconsfield Road,  
Weston-super-Mare,  
Somerset, BS23 1YE

*15<sup>th</sup> November 2012*

Abbreviated Balance Sheet as at 31<sup>st</sup> March 2012

2011		£	£
	<b>Fixed Assets</b>		
262,345	Tangible Assets		248,600
	<b>Current Assets</b>		
2,709	Debtors	2,112	
<u>116,616</u>	Cash at Bank and In Hand	<u>111,746</u>	
119,325		113,858	
	<b>Creditors</b>		
<u>32,814</u>	Amounts falling due within one year	<u>29,878</u>	
86,511	<b>Net Current Assets</b>		83,980
<u>348,856</u>	<b>Total Assets Less Current Liabilities</b>		<u>332,580</u>
	<b>Creditors</b>		
<u>67,558</u>	Amounts falling due after more than one year	,	<u>55,479</u>
<u>281,298</u>	<b>Net Assets</b>		<u>277,101</u>
	<b>Represented by:</b>		
152,298	General Fund		148,101
	Restricted Funds		
<u>129,000</u>	Premises Fund		<u>129,000</u>
<u>281,298</u>			<u>277,101</u>

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

These abbreviated accounts were approved by the board of directors and were signed on its behalf by

  
C. Mills – Director

Signed

15<sup>th</sup> November 2012

Notes to the Abbreviated Financial Statements

For the Year Ended 31<sup>st</sup> March 2012

1 Accounting Policies

**Basis of Preparation**

The accounts have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities Statement of Recommended Practice (revised 2008) and the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Income**

Income represents grants and donations receivable on the accruals basis

**Tangible Fixed Assets**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property and Improvements - 5% on reducing balance  
 Fixtures, Fittings & Equipment - 25% on reducing balance

2 Tangible Fixed Assets

£

**Cost**

As at 1 <sup>st</sup> April 2011	398,143
Additions	<u>1,047</u>
As at 31 <sup>st</sup> March 2012	<u>399,190</u>

**Depreciation**

As at 1 <sup>st</sup> April 2011	135,798
Charge for Year	<u>14,792</u>
As at 31 <sup>st</sup> March 2012	<u>150,590</u>

**Net Book Value**

As at 31 <sup>st</sup> March 2012	<u>248,600</u>
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**Net Book Value**

As at 31 <sup>st</sup> March 2011	<u>262,345</u>
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3 Capital

The Company is limited by guarantee. At the date of these Financial Statements there were 36 guarantors of £1 each.

4 Reserves

	General Fund	Premises Fund
	£	£
Brought forward	152,298	129,000
Income & Expenditure Account	<u>(4,197)</u>	<u>-</u>
Carried forward	<u>£ 148,101</u>	<u>£ 129,000</u>