

MACADO'S LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2000

Company Registration No. 02989210 (England and Wales)



EVANS PEARCE

MACADO'S LIMITED

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MACADO'S LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2000

	Notes	2000		1999	
		£	£	£	£
Fixed assets					
Intangible assets	2		70,100		74,825
Tangible assets	2		21,200		7,389
			<u>91,300</u>		<u>82,214</u>
Current assets					
Stocks		7,000		6,250	
Debtors		1,100		1,000	
Cash at bank and in hand		-		39	
		<u>8,100</u>		<u>7,289</u>	
Creditors: amounts falling due within one year		<u>(90,539)</u>		<u>(74,421)</u>	
Net current liabilities			<u>(82,439)</u>		<u>(67,132)</u>
Total assets less current liabilities			8,861		15,082
Creditors: amounts falling due after more than one year			<u>(12,980)</u>		<u>(17,569)</u>
			<u>(4,119)</u>		<u>(2,487)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(4,219)</u>		<u>(2,587)</u>
Shareholders' funds			<u>(4,119)</u>		<u>(2,487)</u>

MACADO'S LIMITED


ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2000

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28/1/00

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Mrs V P Young
Director

MACADO'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5% - cost
Fixtures, fittings & equipment	25% - reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 1999	94,500	16,722	111,222
Additions	-	20,533	20,533
At 31 January 2000	94,500	37,255	131,755
Depreciation			
At 1 February 1999	19,675	9,333	29,008
Charge for the year	4,725	6,722	11,447
At 31 January 2000	24,400	16,055	40,455
Net book value			
At 31 January 2000	70,100	21,200	91,300
At 31 January 1999	74,825	7,389	82,214

MACADO'S LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2000

3 Share capital	2000	1999
	£	£
Authorised		
100 Ordinary shares of £ 1 each	100	100
	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100
	<u>100</u>	<u>100</u>