

YORKSHIRE CHEMICALS PLC

CREST RESOLUTION

The following Resolution was passed at a Board Meeting of the Company held on 28 June 1996:

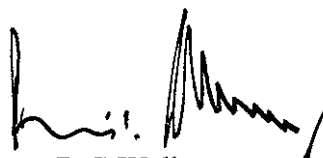
“Pursuant to Regulation 16(2) of the Uncertificated Securities Regulations 1995 (“the Regulations”), it was resolved that:

- (a) title to the ordinary shares of 25p each in the capital of the Company (“the Shares”), in issue or to be issued, may be transferred by means of a relevant system (as defined in the Regulations).
- (b) such relevant system shall include the relevant system of which CREST Co Ltd is to be the operator (as defined in the Regulations);
- (c) the shares shall not include any shares referred to in Regulation 17; and
- (d) this resolution (“the Resolution”) shall become effective immediately.

It was noted that, upon the Resolution becoming effective in accordance with its terms, and for as long as it is in force, the Articles of Association of the Company, in relation to the Shares, shall not apply to any uncertificated Shares to the extent that they are inconsistent with:

- (a) the holding of any Shares in uncertificated form;
- (b) the transfer of title to any Shares by means of the CREST system; and
- (c) any provision of the Regulations.

There was produced to the Meeting a notice of the passing of the Resolution (“the Notice”). It was resolved that the Notice be approved and sent to every member of the Company in accordance with the Company’s Articles of Association, within 60 days of the passing of the Resolution, as required by Regulation 16(4)”.



R G Welburn
SECRETARY

