

**CASABLANCA POLO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

Capital & Co

Capital House
1A Ewell By Pass
Epsom
Surrey
KT17 2PZ

Casablanca Polo Limited
Company No. 4805377
Abbreviated Balance Sheet 30 June 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		100		100
			100		100
CURRENT ASSETS					
Stocks		94,773		99,583	
Debtors		11,387		42,559	
Cash at bank and in hand		1,718		807	
		107,878		142,949	
Creditors: Amounts Falling Due Within One Year		(53,249)		(52,759)	
NET CURRENT ASSETS (LIABILITIES)			54,629		90,190
TOTAL ASSETS LESS CURRENT LIABILITIES			54,729		90,290
Creditors: Amounts Falling Due After More Than One Year	3		(407,014)		(429,035)
NET ASSETS			(352,285)		(338,745)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			(352,286)		(338,746)
SHAREHOLDERS' FUNDS			(352,285)		(338,745)

Casablanca Polo Limited
Company No. 4805377
Abbreviated Balance Sheet (continued) 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr S Alexander

24/02/2017

Casablanca Polo Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 July 2015	7,696
As at 30 June 2016	7,696
Depreciation	
As at 1 July 2015	7,596
As at 30 June 2016	7,596
Net Book Value	
As at 30 June 2016	100
As at 1 July 2015	100

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Amounts owed to related parties	407,014	429,035

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.