

Registered Number 05349364

RED HOT PUB COMPANY LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	573,122	573,758
		<u>573,122</u>	<u>573,758</u>
Current assets			
Stocks		2,532	2,719
Debtors		10,395	1,194
Cash at bank and in hand		4,849	3,427
		<u>17,776</u>	<u>7,340</u>
Creditors: amounts falling due within one year	3	(62,041)	(57,694)
Net current assets (liabilities)		<u>(44,265)</u>	<u>(50,354)</u>
Total assets less current liabilities		<u>528,857</u>	<u>523,404</u>
Creditors: amounts falling due after more than one year	3	(508,745)	(510,618)
Total net assets (liabilities)		<u>20,112</u>	<u>12,786</u>
Capital and reserves			
Called up share capital	4	7	7
Share premium account		6,993	6,993
Profit and loss account		13,112	5,786
Shareholders' funds		<u>20,112</u>	<u>12,786</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2014

And signed on their behalf by:

Mr M Felton, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Freehold land and buildings at nil. Fixtures, fittings and equipment are depreciated at 20% reducing balance basis. The freehold land and buildings have not been depreciated, as the directors have adjudged these assets to have long useful economic lives, as well as high residual values. The directors consider the depreciation immaterial and have not provided for these amounts. This is a departure from the Financial Reporting Standard for Smaller Entities (effective April 2008) however this policy remains compliant with UK Generally Accepted Accounting Practice, the directors consider this appropriate for showing a true and fair view.

Other accounting policies

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	612,229
Additions	1,725
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>613,954</u>
Depreciation	
At 1 April 2013	38,471
Charge for the year	2,361
On disposals	-
At 31 March 2014	<u>40,832</u>
Net book values	
At 31 March 2014	<u><u>573,122</u></u>
At 31 March 2013	<u><u>573,758</u></u>

3 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	0	110,618

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
7 Ordinary shares of £1 each	7	7

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