

**JOBLAB LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017**

**Joblab Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2017**

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**Joblab Limited**  
**Balance Sheet**  
**As at 30 November 2017**

Registered number: 09291775

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	7		-		791
			-		791
<b>CURRENT ASSETS</b>					
Debtors	8	3,332		5,019	
Cash at bank and in hand		61,053		29,605	
		64,385		34,624	
<b>Creditors: Amounts Falling Due Within One Year</b>	9		(2,663 )		(2,658 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>			61,722		31,966
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			61,722		32,757
<b>Creditors: Amounts Falling Due After More Than One Year</b>	10		(100,000 )		(100,000 )
<b>NET ASSETS</b>			(38,278 )		(67,243 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		106		100
Share premium account			157,822		49,970
Profit and loss account			(196,206 )		(117,313 )
<b>SHAREHOLDERS' FUNDS</b>			(38,278)		(67,243)

**Joblab Limited**  
**Balance Sheet (continued)**  
**As at 30 November 2017**

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For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Matthew Sinderberry**

**05/01/2018**

The notes on pages 4 to 6 form part of these financial statements.

**Joblab Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 30 November 2017**

	<b>Share Capital</b>	<b>Share Premium</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 December 2015	100	49,970	(50,407 )	(337)
Loss for the year and total comprehensive income	-	-	(66,906 )	(66,906)
As at 30 November 2016 and 1 December 2016	100	49,970	(117,313 )	(67,243)
Loss for the year and total comprehensive income	-	-	(78,893 )	(78,893)
Arising on shares issued during the period	6	107,852	-	107,858
As at 30 November 2017	106	157,822	(196,206 )	(38,278)

**Joblab Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 November 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 for Smaller Entities (effective April 2008).

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern. The company is supported by loans from directors and the directors believe the going concern basis is appropriate.

**1.3. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	50.00% straight line
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**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	4	3
	<u>4</u>	<u>3</u>

**7. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 December 2016	1,790
As at 30 November 2017	<u>1,790</u>
<b>Depreciation</b>	
As at 1 December 2016	999
Provided during the period	791
As at 30 November 2017	<u>1,790</u>
<b>Net Book Value</b>	
As at 30 November 2017	<u>-</u>
As at 1 December 2016	<u>791</u>

**Joblab Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 November 2017**

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,969	958
Other debtors	-	3,698
Corporation tax recoverable assets	363	363
	<u>3,332</u>	<u>5,019</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	150	314
Corporation tax	-	363
VAT	1,958	1,673
Accruals and deferred income	400	308
Directors' loan accounts	155	-
	<u>2,663</u>	<u>2,658</u>

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Directors loan account	100,000	100,000

Interest is charged on the loan at the rate of 2.5% per annum which is paid quarterly. In 2017 the interest paid was £2,492 (£1,426). the loan is repayable in three years in four annual tranches.

**11. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	0.0001	1059923	106	100

	<b>Nominal value</b>	<b>Number</b>	<b>Amount</b>
	<b>£</b>		<b>£</b>
<b>Shares issued during the period:</b>			
Ordinary shares	0.0001	59923	6

During the year the company divided 100 £1 ordinary shares into 1,000,000 £0.0001 ordinary shares. In July 2017 the company issued 59,923 £0.0001 ordinary shares at £1.80 each, resulting in new share capital of £6 and a share premium of £107,852 (2016 : Nil) for a total consideration of £107,858 (2016 : £Nil).

**Joblab Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 November 2017**

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**12. Transactions With and Loans to Directors**

Included within Short term Creditors (2016 : short term debtors) are the following loans from directors:

Aidan Cramer was owed £Nil (owed 2016 : £1,124)

Matthew Sinderberry was owed £155 (owed 2016 : £2,574)

Included within Long term Creditors are the following loans from directors:

Earlymarket LLP was owed £100,000 (2016 : £100,000)

	<b>As at 1 December 2016</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 30 November 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Matthew Sinderberry	(2,574 )	-	2,729	155
Mr Aidan Cramer	(1,124 )	-	1,124	-
Earlymarket LLP	(100,000 )	-	-	(100,000 )

The above loan is unsecured, interest is charged at 2.5% per annum and is repayable after 3 years in 4 annual tranches.

During the year the company paid the following salaries to directors:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mr Matthew Sinderberry	24,944	12,000
Mr Aidan Cramer	22,352	12,000

**13. Related Party Transactions**

**Earlymarket LLP**

Common partners and shareholders and directors

Loans as described in the directors note and interest payable note. The company also rented premises from the related party and the cost in the accounts was £3,750 (2016 : £Nil)

**14. General Information**

Joblab Limited Registered number 09291775 is a limited by shares company incorporated in England & Wales. The Registered Office is Worldview Space, 1-4 Pope Street, London, SE1 3PR.



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