

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

1 Up Access Limited

1 Up Access Limited (Registered number: 06660591)

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for the Year Ended 30 June 2013

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1 Up Access Limited

Company Information
for the Year Ended 30 June 2013

DIRECTORS:

B James
J Wardell
M S Slack

REGISTERED OFFICE:

Merritor House
Norfolk Bridge Business Park
Foley Street
Sheffield
South Yorkshire
S4 7YW

REGISTERED NUMBER:

06660591 (England and Wales)

ACCOUNTANTS:

Sochall Smith Limited
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

1 Up Access Limited (Registered number: 06660591)

Abbreviated Balance Sheet

30 June 2013

	Notes	30.6.13 £	£	30.6.12 £	£
FIXED ASSETS					
Tangible assets	2		931,366		451,622
CURRENT ASSETS					
Stocks		6,437		5,833	
Debtors		814,457		631,762	
Cash at bank		37,850		19,837	
		<u>858,744</u>		<u>657,432</u>	
CREDITORS					
Amounts falling due within one year		<u>773,856</u>		<u>508,186</u>	
NET CURRENT ASSETS			<u>84,888</u>		<u>149,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,016,254</u>		<u>600,868</u>
CREDITORS					
Amounts falling due after more than one year			<u>984,304</u>		<u>553,402</u>
NET ASSETS			<u>31,950</u>		<u>47,466</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>31,750</u>		<u>47,266</u>
SHAREHOLDERS' FUNDS			<u>31,950</u>		<u>47,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 January 2014 and were signed on its behalf by:

J Wardell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2012	497,561
Additions	576,806
Disposals	<u>(16,287)</u>
At 30 June 2013	<u>1,058,080</u>
DEPRECIATION	
At 1 July 2012	45,939
Charge for year	<u>80,775</u>
At 30 June 2013	<u>126,714</u>
NET BOOK VALUE	
At 30 June 2013	<u><u>931,366</u></u>
At 30 June 2012	<u><u>451,622</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13	30.6.12
			£	£
120	'A' Ordinary	£1	120	120
35	'B' Ordinary	£1	35	35
35	'C' Ordinary	£1	35	35
10	'D' Ordinary	£1	<u>10</u>	<u>10</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.