

REGISTERED NUMBER: 01760643 (England and Wales)

**Report of the Directors and**  
**Unaudited Financial Statements**  
**For The Year Ended 28 September 2015**  
**for**  
**1 RUTLAND GATE LIMITED**

LBCo Ltd  
16 Northfields Prospect  
Putney Bridge Road  
London  
SW18 1PE



**1 RUTLAND GATE LIMITED**

**Company Information**

**For The Year Ended 28 September 2015**

**DIRECTORS:**

R S F Hart  
S H Peel

**SECRETARY:**

Quadrant Property Management Limited

**REGISTERED OFFICE:**

c/o Quadrant Property Management Limited  
Kennedy House  
115 Hammersmith Road  
London  
W14 0QH

**REGISTERED NUMBER:**

01760643 (England and Wales)

**ACCOUNTANTS:**

LBCo Ltd  
16 Northfields Prospect  
Putney Bridge Road  
London  
SW18 1PE

**1 RUTLAND GATE LIMITED (REGISTERED NUMBER: 01760643)**

**Report of the Directors**  
**For The Year Ended 28 September 2015**

The directors present their report with the financial statements of the company for the year ended 28 September 2015.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 29 September 2014 to the date of this report.

R S F Hart  
S H Peel

Other changes in directors holding office are as follows:

R Farrer - resigned 16 June 2015

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BY ORDER OF THE BOARD:**



for.....  
Quadrant Property Management Limited - Secretary

Date: 23rd June 2016

**1 RUTLAND GATE LIMITED (REGISTERED NUMBER: 01760643)**

**Profit and Loss Account**  
**For The Year Ended 28 September 2015**

	Notes	28.9.15 £	28.9.14 £
<b>TURNOVER</b>		-	-
Administrative Expenses		(1,893)	(1,886)
		<u>(1,893)</u>	<u>(1,886)</u>
Other operating income	2	<u>1,893</u>	<u>1,886</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	-	-
Tax on profit on ordinary activities	4	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**1 RUTLAND GATE LIMITED (REGISTERED NUMBER: 01760643)**

**Balance Sheet**  
**28 September 2015**

	Notes	28.9.15 £	£	28.9.14 £	£
<b>FIXED ASSETS</b>					
Investment property	5		5,000		5,000
<b>CURRENT ASSETS</b>					
Debtors	6	84,080		46,503	
<b>CREDITORS</b>					
Amounts falling due within one year	7	83,940		46,363	
<b>NET CURRENT ASSETS</b>			140		140
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,140		5,140
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		140		140
Capital reserve	9		5,000		5,000
<b>SHAREHOLDERS' FUNDS</b>			5,140		5,140

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 September 2015.

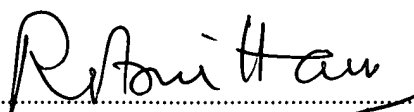
The members have not required the company to obtain an audit of its financial statements for the year ended 28 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 23rd June 2015 and were signed on its behalf by:

  
.....  
R S F Hart - Director

**Notes to the Financial Statements**  
**For The Year Ended 28 September 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Change of accounting policy**

In previous years income and expenditure on the property at 1 Rutland Gate, London SW7 had been treated as the income and expenditure of the company. These transactions are carried out on behalf of the lessees of that property and any excess of income or expenditure is therefore refundable to or by them. The comparative figures on the profit and loss account have been amended to include only company income and expenditure and the service charge element is reflected in note 2 to the accounts.

**2. OTHER OPERATING INCOME**

During the year the company received contributions from its lessees in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	28.09.15	28.09.14
	£	£
Contributions Receivable From Lessees:		
Service charge demands	45,722	42,754
Major works demands	126,677	0
	<u>172,399</u>	<u>42,754</u>
Service charge expenditure	39,728	33,870
Major works expenditure	118,125	0
Contribution to administrative expenses of 1 Rutland Gate Limited	<u>1,893</u>	<u>1,886</u>
	<u>159,746</u>	<u>35,756</u>
	12,653	6,998
Transfer to reserve fund	<u>(12,653)</u>	<u>(6,998)</u>
Funds due to lessees at 28th September 2015	<u>0</u>	<u>0</u>

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	28.9.15	28.9.14
	£	£
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 28 September 2015 nor for the year ended 28 September 2014.

**1 RUTLAND GATE LIMITED (REGISTERED NUMBER: 01760643)**

**Notes to the Financial Statements - continued**  
**For The Year Ended 28 September 2015**

**5. INVESTMENT PROPERTY**

The company owns the freehold reversionary interest in 1 Rutland Gate, London SW7, subject to long leases granted to the members of the company, which is stated at valuation.

In the opinion of the directors at 28th September 2015 there was no material difference between the book and market value of the property.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.9.15	28.9.14
	£	£
Lessee arrears	1,004	3,244
Funds held by managing agents	82,744	42,233
Other debtors	332	1,026
	<u>84,080</u>	<u>46,503</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.9.15	28.9.14
	£	£
Lessee account balances	291	-
Service charge reserve fund (Note 10)	53,708	40,837
Other creditors	744	1,224
Accrued expenses	29,197	4,302
	<u>83,940</u>	<u>46,363</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.9.15	28.9.14
			£	£
14	Ordinary	£10	<u>140</u>	<u>140</u>

**9. RESERVES**

	Profit and loss account £	Capital reserve £	Totals £
At 29 September 2014	-	5,000	5,000
Profit for the year	-	-	-
At 28 September 2015	<u>-</u>	<u>5,000</u>	<u>5,000</u>

**1 RUTLAND GATE LIMITED (REGISTERED NUMBER: 01760643)**

**Notes to the Financial Statements - continued**  
**For The Year Ended 28 September 2015**

**10. SERVICE CHARGE RESERVE FUND**

	28.9.15	28.9.14
	£	£
Balance at 29.09.14	40,837	33,700
Interest received net of tax	218	139
Transfer to reserve during the year	12,653	6,998
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Balance at 28.09.15	<u>53,708</u>	<u>40,837</u>