

REGISTERED NUMBER: 900058 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 5 April 1997

for

Tebco (Motor Factors) Ltd



Tebco (Motor Factors) Ltd

**Index to the Abbreviated Financial Statements
for the Year Ended 5 April 1997**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Tebco (Motor Factors) Ltd

Company Information
for the Year Ended 5 April 1997

DIRECTORS: C P Dynes
Mrs A J Dynes

SECRETARY: Mrs A J Dynes

REGISTERED OFFICE: 75 Cannock Steet
Leicester
Leicestershire
LE4 9HR

REGISTERED NUMBER: 900058 (England and Wales)

ACCOUNTANTS: S&R
Chartered Accountants
6 West Walk
Leicester
LE1 7NA

Tebco (Motor Factors) Ltd

Abbreviated Balance Sheet

5 April 1997

		5.4.97		5.4.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,052		5,813
CURRENT ASSETS:					
Stocks		550		450	
Debtors		225		340	
Cash at bank and in hand		6,264		951	
		<u>7,039</u>		<u>1,741</u>	
CREDITORS: Amounts falling due within one year		<u>30,539</u>		<u>30,719</u>	
NET CURRENT LIABILITIES:			<u>(23,500)</u>		<u>(28,978)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(15,448)</u>		<u>(23,165)</u>
CREDITORS: Amounts falling due after more than one year			<u>2,989</u>		<u>4,782</u>
			<u>£(18,437)</u>		<u>£(27,947)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(18,537)</u>		<u>(28,047)</u>
Shareholders' funds			<u>£(18,437)</u>		<u>£(27,947)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 5 April 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Tebco (Motor Factors) Ltd

Abbreviated Balance Sheet
5 April 1997

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
C P Dynes - DIRECTOR

Approved by the Board on

3/2/98

Tebco (Motor Factors) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 5 April 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Plant & machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 6 April 1996	44,420
Additions	4,250
	<u>48,670</u>
At 5 April 1997	<u>48,670</u>
DEPRECIATION:	
At 6 April 1996	38,607
Charge for year	2,011
	<u>40,618</u>
At 5 April 1997	<u>40,618</u>
NET BOOK VALUE:	
At 5 April 1997	8,052
At 5 April 1996	<u><u>5,813</u></u>

Tebco (Motor Factors) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 5 April 1997

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	5.4.97	5.4.96
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	5.4.97	5.4.96
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>