

**REGISTERED NUMBER: 05345268 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018**

**FOR**

**+VENTURE BATTERSEA LIMITED**

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**for the Year Ended 31 JANUARY 2018**

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**+VENTURE BATTERSEA LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 JANUARY 2018**

**DIRECTORS:**

B M Lloyd  
T Kidd  
K L Botting  
T S A Jackson

**SECRETARY:**

T Kidd

**REGISTERED OFFICE:**

11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

**REGISTERED NUMBER:**

05345268 (England and Wales)

**ACCOUNTANTS:**

Knight & Company  
Chartered Certified Accountants  
11 Castle Hill  
Maidenhead  
Berkshire  
SL6 4AA

**ABRIDGED BALANCE SHEET**  
**31 JANUARY 2018**

	Notes	31/1/18 £	£	31/1/17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>596,650</u>		<u>619,113</u>
			596,650		619,113
<b>CURRENT ASSETS</b>					
Stocks		7,700		6,329	
Debtors		80,832		71,002	
Cash at bank and in hand		<u>81,474</u>		<u>45,313</u>	
		170,006		122,644	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>725,082</u>		<u>800,263</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(555,076)</u>		<u>(677,619)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>41,574</u>		<u>(58,506)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			150		150
Retained earnings			<u>41,424</u>		<u>(58,656)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>41,574</u>		<u>(58,506)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 JANUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2018 and were signed on its behalf by:

B M Lloyd - Director

T Kidd - Director

T S A Jackson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 JANUARY 2018**

**1. STATUTORY INFORMATION**

+Venture Battersea Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 50 years
Plant and machinery etc	- 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on selling price less anticipated costs to completion plus selling costs.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 JANUARY 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 9) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 February 2017 and 31 January 2018	<u>26,750</u>
<b>AMORTISATION</b>	
At 1 February 2017 and 31 January 2018	<u>26,750</u>
<b>NET BOOK VALUE</b>	
At 31 January 2018	<u>-</u>
At 31 January 2017	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 February 2017	797,413
Additions	<u>5,474</u>
At 31 January 2018	<u>802,887</u>
<b>DEPRECIATION</b>	
At 1 February 2017	178,300
Charge for year	<u>27,937</u>
At 31 January 2018	<u>206,237</u>
<b>NET BOOK VALUE</b>	
At 31 January 2018	<u>596,650</u>
At 31 January 2017	<u>619,113</u>

**6. RELATED PARTY DISCLOSURES**

The directors of +Venture Battersea Limited are also directors of The Adventure Bar Co Limited and One Love Restaurants Limited, all transactions between the companies were on a commercial basis.

Included in other creditors as at 31st January 2018 is a balance owed by + Venture Battersea Limited of £219,170 (2017: £284,429) to The Adventure Bar Co Limited.

Included in other debtors as at 31st January 2018 is a balance owed to + Venture Battersea Limited of £13,990 (2017 : £12,501) from One Love Restaurants Limited.

Included in other creditors is a balance of £161,607 owed to the directors by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.