

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Carparkat Ltd

Carparkat Ltd (Registered number: 09197001)

Contents of the Financial Statements  
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTORS:**

B Goodwin  
B Jones

**REGISTERED OFFICE:**

Lower Sheep House Farm  
Hay-On-Wye  
Hereford  
Herefordshire  
HR3 5PP

**REGISTERED NUMBER:**

09197001 (England and Wales)

**ACCOUNTANTS:**

Thorne & Co.  
Accountants and Registered Auditors  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

Balance Sheet  
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,087		8,829
<b>CURRENT ASSETS</b>					
Debtors	5	47,698		24,061	
Cash at bank		<u>23,547</u>		<u>44,756</u>	
		71,245		68,817	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>63,780</u>		<u>62,338</u>	
<b>NET CURRENT ASSETS</b>			<u>7,465</u>		<u>6,479</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,552		15,308
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>1,346</u>		<u>1,677</u>
<b>NET ASSETS</b>			<u>13,206</u>		<u>13,631</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>13,204</u>		<u>13,629</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,206</u>		<u>13,631</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Carparkat Ltd (Registered number: 09197001)

Balance Sheet - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 June 2020 and were signed on its behalf by:

B Goodwin - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Carparkat Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 30% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 86 (2019 - 51).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2019 and 31 March 2020	<u>8,743</u>	<u>5,930</u>	<u>14,673</u>
<b>DEPRECIATION</b>			
At 1 April 2019	2,699	3,145	5,844
Charge for year	<u>907</u>	<u>835</u>	<u>1,742</u>
At 31 March 2020	<u>3,606</u>	<u>3,980</u>	<u>7,586</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>5,137</u>	<u>1,950</u>	<u>7,087</u>
At 31 March 2019	<u>6,044</u>	<u>2,785</u>	<u>8,829</u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.20	31.3.19
		£	£
Trade debtors		35,836	20,722
Prepayments and accrued income		<u>11,862</u>	<u>3,339</u>
		<u>47,698</u>	<u>24,061</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.20	31.3.19
		£	£
Trade creditors		8,473	18,086
Taxation and social security		31,735	27,580
Other creditors		<u>23,572</u>	<u>16,672</u>
		<u>63,780</u>	<u>62,338</u>
 7. PROVISIONS FOR LIABILITIES			
		31.3.20	31.3.19
		£	£
Deferred tax			
Accelerated capital allowances		<u>1,346</u>	<u>1,677</u>
			Deferred tax
			£
Balance at 1 April 2019			1,677
Credit to Statement of Income and Retained Earnings during year			<u>(331)</u>
Balance at 31 March 2020			<u>1,346</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.