

Josh Angell Ltd

Annual Report and Unaudited Financial Statements
for the Period from 1 August 2016 to 31 August 2017

Titanium Accountants Limited
8th Floor, Newwater House
11 Newhall Street
Birmingham
West Midlands
B3 3NY

Josh Angell Ltd

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Josh Angell Ltd

Company Information

Director Mr Josh Angell

Registered office 48 Bartley Crescent
Birmingham
West Midlands
B31 1UU

Accountants Titanium Accountants Limited
8th Floor, Newwater House
11 Newhall Street
Birmingham
West Midlands
B3 3NY

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Josh Angell Ltd
for the Period Ended 31 August 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Josh Angell Ltd for the period ended 31 August 2017 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Josh Angell Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Josh Angell Ltd. You consider that Josh Angell Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Josh Angell Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Titanium Accountants Limited
8th Floor, Newwater House
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27 April 2018

Josh Angell Ltd

Statement of Comprehensive Income for the Period from 1 August 2016 to 31 August 2017

	Note	2017 £
Profit for the period		<u>23,543</u>
Total comprehensive income for the period		<u><u>23,543</u></u>

The notes on pages 7 to 11 form an integral part of these financial statements.

Josh Angell Ltd

(Registration number: 10305118) Balance Sheet as at 31 August 2017

	Note	2017 £
Fixed assets		
Tangible assets	<u>4</u>	4,136
Current assets		
Debtors	<u>5</u>	6,660
Cash at bank and in hand		<u>8,860</u>
		15,520
Creditors: Amounts falling due within one year		<u>(6,013)</u>
Net current assets		<u>9,507</u>
Net assets		<u><u>13,643</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>13,543</u>
Total equity		<u><u>13,643</u></u>

For the financial period ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 7 to 11 form an integral part of these financial statements.

Josh Angell Ltd

**(Registration number: 10305118)
Balance Sheet as at 31 August 2017**

Approved and authorised by the director on 27 April 2018

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Mr Josh Angell

Director

The notes on pages 7 to 11 form an integral part of these financial statements.

Josh Angell Ltd

Statement of Changes in Equity for the Period from 1 August 2016 to 31 August 2017

	Share capital £	Profit and loss account £	Total £
Profit for the period	-	23,543	23,543
Total comprehensive income	-	23,543	23,543
Dividends	-	(10,000)	(10,000)
New share capital subscribed	100	-	100
At 31 August 2017	100	13,543	13,643

The notes on pages 7 to 11 form an integral part of these financial statements.

Josh Angell Ltd

Notes to the Financial Statements for the Period from 1 August 2016 to 31 August 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

48 Bartley Crescent
Birmingham
West Midlands
B31 1UU
United Kingdom

These financial statements were authorised for issue by the director on 27 April 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Josh Angell Ltd

Notes to the Financial Statements for the Period from 1 August 2016 to 31 August 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Josh Angell Ltd

Notes to the Financial Statements for the Period from 1 August 2016 to 31 August 2017

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

Josh Angell Ltd

Notes to the Financial Statements for the Period from 1 August 2016 to 31 August 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	6,205	6,205
At 31 August 2017	6,205	6,205
Depreciation		
Charge for the	2,069	2,069
At 31 August 2017	2,069	2,069
Carrying amount		
At 31 August 2017	4,136	4,136

5 Debtors

	2017 £
Trade debtors	675
Other debtors	5,985
Total current trade and other debtors	6,660

6 Loans and borrowings

	2017 £
Current loans and borrowings	
Finance lease liabilities	1,307

This is secured on specific assets to which the finance lease relates.

Josh Angell Ltd

Notes to the Financial Statements for the Period from 1 August 2016 to 31 August 2017

7 Dividends

	2017 £
Interim dividend of £100.00 per ordinary share	10,000

8 Related party transactions

Transactions with directors

Dividends paid to directors

	2017 £
Mr Josh Angell	5,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.