

REGISTERED NUMBER: 2132709 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 30th September 2002
for
M DIMOND LIMITED



M DIMOND LIMITED

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for the Year Ended 30th September 2002**

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M DIMOND LIMITED

Company Information
for the Year Ended 30th September 2002

DIRECTORS: M J Dimond
Mrs M L Dimond

SECRETARY: Mrs M L Dimond

REGISTERED OFFICE: Progress House
404 Brighton Road
South Croydon
Surrey
CR2 6AN

REGISTERED NUMBER: 2132709 (England and Wales)

AUDITORS: Green Bailey Jardine
Chartered Accountants
Registered Auditors
Progress House
Brighton Road
Croydon
Surrey

M DIMOND LIMITED

**Report of the Independent Auditors to
M Dimond Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th September 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

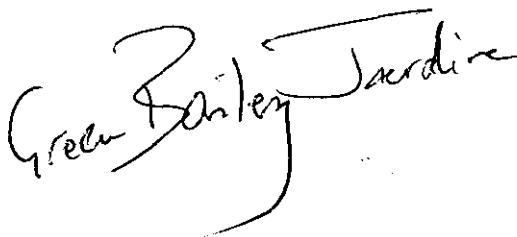
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Green Bailey Jardine
Chartered Accountants
Registered Auditors
Progress House
Brighton Road
Croydon
Surrey



Dated:

24 April 2003

M DIMOND LIMITED**Abbreviated Balance Sheet
30th September 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,484		5,772
CURRENT ASSETS:					
Stocks		341,559		396,248	
Debtors		489,214		520,032	
Cash at bank and in hand		235,688		158,326	
		1,066,461		1,074,606	
CREDITORS: Amounts falling due within one year		761,524		797,270	
NET CURRENT ASSETS:			304,937		277,336
TOTAL ASSETS LESS CURRENT LIABILITIES:			310,421		283,108
CREDITORS: Amounts falling due after more than one year			-		50,000
			£310,421		£233,108
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Other reserves			(6,708)		(30,034)
Profit and loss account			317,029		263,042
SHAREHOLDERS' FUNDS:			£310,421		£233,108

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M J Dimond - DIRECTOR

Approved by the Board on 1st April 2003

M DIMOND LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 30th September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 2001	21,639
Additions	1,541
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At 30th September 2002	23,180
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DEPRECIATION:	
At 1st October 2001	15,868
Charge for year	1,828
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At 30th September 2002	17,696
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NET BOOK VALUE:	
At 30th September 2002	5,484
	<hr/>
At 30th September 2001	5,772
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M DIAMOND LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 30th September 2002

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>