

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2008
for
Standard Data Systems Limited

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Standard Data Systems Limited

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for the Year Ended 31 March 2008**

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Standard Data Systems Limited

**Company Information
for the Year Ended 31 March 2008**

DIRECTORS: ND Mossman
DA Mossman

SECRETARY: ND Mossman

REGISTERED OFFICE: The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

REGISTERED NUMBER: 2863542 (England and Wales)

ACCOUNTANTS: Jacksons
Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

Standard Data Systems Limited

Abbreviated Balance Sheet
31 March 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		555		609
CURRENT ASSETS					
Debtors		5,094		10,871	
Cash at bank		42,989		28,665	
		<u>48,083</u>		<u>39,536</u>	
CREDITORS					
Amounts falling due within one year		<u>24,514</u>		<u>23,621</u>	
NET CURRENT ASSETS			<u>23,569</u>		<u>15,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,124</u>		<u>16,524</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>24,122</u>		<u>16,522</u>
SHAREHOLDERS' FUNDS			<u>24,124</u>		<u>16,524</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

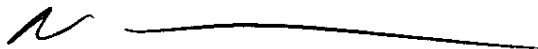
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 3 June 2008 and were signed on its behalf by



ND Mossman - Director

The notes form part of these abbreviated accounts

Standard Data Systems Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced fees receivable, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	1,017
Additions	572
Disposals	(236)
	1,353
At 31 March 2008	1,353
DEPRECIATION	
At 1 April 2007	408
Charge for year	390
	798
At 31 March 2008	798
NET BOOK VALUE	
At 31 March 2008	555
At 31 March 2007	609

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
2	Ordinary	£1	2	2

Standard Data Systems Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008**

4 RELATED PARTY DISCLOSURES

There were no material transactions between the company and its related parties requiring disclosure by Financial Reporting Standard number 8 other than the movement on the directors' current accounts as disclosed in creditors

5 CONTROLLING PARTY

The company is controlled by ND Mossman

The House of the Tailor of Gloucester
PLC

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For The Year Ended 30 November 2007

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The House of the Tailor of Gloucester
PLC

Company Information
For The Year Ended 30 November 2007

DIRECTORS	R V Morris P S James J Davis E Eldridge S A Merrick C J Hill P Moss J M Norville J Williams
SECRETARY	R V Morris
REGISTERED OFFICE	60 Kings Walk Gloucester Gloucestershire GL1 1LA
REGISTERED NUMBER	05612948 (England and Wales)
AUDITORS	Kingscott Dix Chartered Accountants and Registered Auditors 60 Kings Walk Gloucester GL1 1LA
SOLICITORS	Rowberry Morris Morroway House Station Road Gloucester GL1 1DW

The House of the Tailor of Gloucester
PLC

Report of the Directors
For The Year Ended 30 November 2007

The directors present their report with the financial statements of the company and the group for the year ended 30 November 2007

PRINCIPAL ACTIVITY

The principal activity of the group in the year under review was that of property investment and retail of Beatrix Potter merchandise

REVIEW OF BUSINESS

The results for the year and financial position of the company and the group are as shown in the annexed financial statements

During the previous year the company secured the purchase of the property 9 College Court, Gloucester, known as The House of the Tailor of Gloucester. The subsidiary undertakings started trading in April 2007 and has achieved sales of £70,816 to 30th November 2007. The group has produced a total profit after tax of £12,875

The analysis of the results of the company using key performance indicators would not present any meaningful information in view of the fact that this is the first year that the group has traded and all relevant information is detailed on the profit and loss and balance sheet for the year

Risks and Uncertainties Affecting the Company

The risks and uncertainties affecting the company currently relate to

1) The ownership of a historic property

The property sector has enjoyed buoyant growth over the last few years although this has now slowed. As such, there currently seems little risk associated with the value of the property going forward. As with all properties of a historic nature there is a continual requirement for repair and maintenance, although it is hoped that such costs will be minimised through the use of volunteer work and when problems arise further to the rental of the property any chargeable costs should be covered by the rental charge.

2) Operation within the Retail Sector

The subsidiary undertaking is now trading and is exposed to the market risk associated with the retail sector. The uncertainty of the future of the economy does have a bearing on this factor.

The group is not exposed to risks associated with financial structures as has no borrowing. The team of volunteers which contribute to the group, significantly reduce the call on cash resources and have a major impact on the overall mitigation of liquidity risks to which the group is exposed. As such, there is considered to be little or no short term liquidity risk and the group is able to meet its liabilities as they fall due.

DIVIDENDS

No dividends will be distributed for the year ended 30 November 2007

FUTURE DEVELOPMENTS

The Tailor of Gloucester Limited (a subsidiary undertaking) was formed in November 2006 and commenced trading in April 2007 with the operation of the museum and retail of Beatrix Potter goods. It is hoped that internet sales will commence within the next 24 months to increase the groups market share.

As such the group is looking to improve its profitability over the next 12 months and strengthen its reserves position.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2006 to the date of this report

R V Morris
P S James

The House of the Tailor of Gloucester
PLC

Report of the Directors
For The Year Ended 30 November 2007

DIRECTORS - continued

Other changes in directors holding office are as follows

J Davis - appointed 14 March 2007
E Eldridge - appointed 14 March 2007
S A Merrick - appointed 14 March 2007
C J Hill - appointed 14 March 2007
P Moss - appointed 14 March 2007
J M Norville - appointed 14 March 2007
J Williams - appointed 14 March 2007

GROUP'S POLICY ON PAYMENT OF CREDITORS

It is the group's policy to settle the terms of payment with suppliers when agreeing the terms for the transaction, to ensure that suppliers are aware of these terms and to abide by them. The directors do not believe that a meaningful figure for creditors days can be calculated.

FINANCIAL INSTRUMENTS

The company's principal financial instruments comprise bank balances. The main purpose of these is to finance the company's operations.

Due to the nature of the financial instruments used by the company there is no exposure to price risk. The company's approach to managing other risks applicable to the financial instruments concerned is shown below.

In respect of bank balances, the liquidity risk is managed by maintaining a positive balance.

There are no trade debtors or directors loan accounts.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and the group and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the group's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

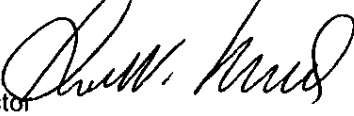
The House of the Tailor of Gloucester
PLC

Report of the Directors
For The Year Ended 30 November 2007

AUDITORS

The auditors, Kingscott Dix, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

ON BEHALF OF THE BOARD


Director

12 March 2008

Report of the Independent Auditors to the Members of
The House of the Tailor of Gloucester
PLC

We have audited the financial statements of The House of the Tailor of Gloucester PLC for the year ended 30 November 2007 on pages seven to sixteen. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page three.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

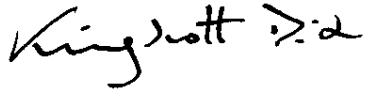
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Report of the Independent Auditors to the Members of
The House of the Tailor of Gloucester
PLC

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the company and the group as at 30 November 2007 and of the profit of the group for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Directors is consistent with the financial statements



Kingscott Dix
Chartered Accountants
and Registered Auditors
60 Kings Walk
Gloucester
GL1 1LA

12 March 2008

The House of the Tailor of Gloucester
PLC

Consolidated Profit and Loss Account
For The Year Ended 30 November 2007

	Notes	Year Ended 30 11 07 £	Period 5 11 05 to 30 11 06 £
TURNOVER		74,759	2,117
Cost of sales		35,408	-
GROSS PROFIT		39,351	2,117
Administrative expenses		26,887	4,575
OPERATING PROFIT/(LOSS)	3	12,464	(2,458)
Interest receivable and similar income		411	453
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		12,875	(2,005)
Tax on profit/(loss) on ordinary activities	4	1,994	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>10,881</u>	<u>(2,005)</u>

CONTINUING OPERATIONS

None of the group's activities were acquired or discontinued during the current year or previous period

TOTAL RECOGNISED GAINS AND LOSSES

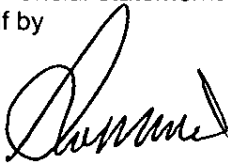
The group has no recognised gains or losses other than the profit for the current year and the loss for the previous period

**The House of the Tailor of Gloucester
PLC**

**Consolidated Balance Sheet
30 November 2007**

	Notes	30 11 07		30 11 06	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		158,191		151,763
Investments	7		1,550		-
			159,741		151,763
CURRENT ASSETS					
Stocks	8	19,246		-	
Debtors	9	767		1,153	
Prepayments and accrued income		230		-	
Cash at bank and in hand		30,855		23,598	
		51,098		24,751	
CREDITORS					
Amounts falling due within one year	10	3,855		1,800	
NET CURRENT ASSETS			47,243		22,951
TOTAL ASSETS LESS CURRENT LIABILITIES			206,984		174,714
CREDITORS					
Amounts falling due after more than one year	11		1,994		-
NET ASSETS			204,990		174,714
CAPITAL AND RESERVES					
Called up share capital	12		196,114		176,719
Profit and loss account	13		8,876		(2,005)
SHAREHOLDERS' FUNDS	14		204,990		174,714

The financial statements were approved by the Board of Directors on 12 March 2008 and were signed on its behalf by



Director

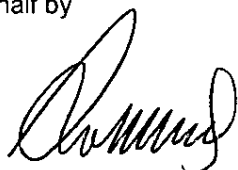
The notes form part of these financial statements

The House of the Tailor of Gloucester
PLC

Company Balance Sheet
30 November 2007

	Notes	30 11 07		30 11 06	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		151,763		151,763
Investments	7		1,551		-
			<u>153,314</u>		<u>151,763</u>
CURRENT ASSETS					
Debtors	9	24,233		1,153	
Cash at bank and in hand		18,921		23,598	
			<u>43,154</u>		<u>24,751</u>
CREDITORS					
Amounts falling due within one year	10	1,800		1,800	
NET CURRENT ASSETS			<u>41,354</u>		<u>22,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			194,668		174,714
CREDITORS					
Amounts falling due after more than one year	11		29		-
NET ASSETS			<u>194,639</u>		<u>174,714</u>
CAPITAL AND RESERVES					
Called up share capital	12		196,114		176,719
Profit and loss account	13		(1,475)		(2,005)
SHAREHOLDERS' FUNDS	14		<u>194,639</u>		<u>174,714</u>

The financial statements were approved by the Board of Directors on 12 March 2008 and were signed on its behalf by



R V Morris - Director

The notes form part of these financial statements

The House of the Tailor of Gloucester
PLC

Cash Flow Statement
For The Year Ended 30 November 2007

	Notes	Year Ended 30 11 07 £	Period 5 11 05 to 30 11 06 £
Net cash outflow from operating activities	1	(3,465)	(1,811)
Returns on investments and servicing of finance	2	411	453
Capital expenditure and financial investment	2	(9,084)	(151,763)
		<u>(12,138)</u>	<u>(153,121)</u>
Financing	2	19,395	176,719
Increase in cash in the period		<u>7,257</u>	<u>23,598</u>
<hr/>			
Reconciliation of net cash flow to movement in net funds	3		
Increase in cash in the period		<u>7,257</u>	<u>23,598</u>
Change in net funds resulting from cash flows		<u>7,257</u>	<u>23,598</u>
Movement in net funds in the period		<u>7,257</u>	<u>23,598</u>
Net funds at 1 December		<u>23,598</u>	<u>-</u>
Net funds at 30 November		<u>30,855</u>	<u>23,598</u>

The notes form part of these financial statements

The House of the Tailor of Gloucester
PLC

Notes to the Cash Flow Statement
For The Year Ended 30 November 2007

1 RECONCILIATION OF OPERATING PROFIT/(LOSS) TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES

	Year Ended 30 11 07 £	Period 5 11 05 to 30 11 06 £
Operating profit/(loss)	12,464	(2,458)
Depreciation charges	1,106	-
Increase in stocks	(19,246)	-
Decrease/(Increase) in debtors	156	(1,153)
Increase in creditors	2,055	1,800
Net cash outflow from operating activities	<u>(3,465)</u>	<u>(1,811)</u>

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	Year Ended 30 11 07 £	Period 5 11 05 to 30 11 06 £
Returns on investments and servicing of finance		
Interest received	411	453
Net cash inflow for returns on investments and servicing of finance	<u>411</u>	<u>453</u>
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(7,534)	(151,763)
Purchase of fixed asset investments	(1,550)	-
Net cash outflow for capital expenditure and financial investment	<u>(9,084)</u>	<u>(151,763)</u>
Financing		
Share issue	19,395	176,719
Net cash inflow from financing	<u>19,395</u>	<u>176,719</u>

3 ANALYSIS OF CHANGES IN NET FUNDS

	At 1 12 06 £	Cash flow £	At 30 11 07 £
Net cash			
Cash at bank and in hand	23,598	7,257	30,855
	<u>23,598</u>	<u>7,257</u>	<u>30,855</u>
Total	<u>23,598</u>	<u>7,257</u>	<u>30,855</u>

The notes form part of these financial statements

**The House of the Tailor of Gloucester
PLC**

**Notes to the Financial Statements
For The Year Ended 30 November 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% Reducing balance

Computer equipment - 33% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 STAFF COSTS

	Year Ended 30 11 07 £	Period 5 11 05 to 30 11 06 £
Wages and salaries	6,743	-
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows

	Year Ended 30 11 07	Period 5 11 05 to 30 11 06
Administration	1	-
	<u> </u>	<u> </u>

3 OPERATING PROFIT/(LOSS)

The operating profit (2006 - operating loss) is stated after charging

	Year Ended 30 11 07 £	Period 5 11 05 to 30 11 06 £
Depreciation - owned assets	1,106	-
Auditors' remuneration	3,600	1,800
	<u> </u>	<u> </u>
Directors' emoluments	-	-
	<u> </u>	<u> </u>

The House of the Tailor of Gloucester
PLC

Notes to the Financial Statements - continued
For The Year Ended 30 November 2007

4 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 30 11 07 £	Period 5 11 05 to 30 11 06 £
Current tax		
UK corporation tax	1,994	-
	<u>1,994</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>1,994</u>	<u>-</u>

5 PROFIT OF PARENT COMPANY

As permitted by Section 230 of the Companies Act 1985, the profit and loss account of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £530 (2006 - £(2,005) loss)

6 TANGIBLE FIXED ASSETS

Group

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2006	151,763	-	-	151,763
Additions	-	5,992	1,542	7,534
	<u>151,763</u>	<u>5,992</u>	<u>1,542</u>	<u>159,297</u>
At 30 November 2007	<u>151,763</u>	<u>5,992</u>	<u>1,542</u>	<u>159,297</u>
DEPRECIATION				
Charge for year	-	740	366	1,106
	<u>-</u>	<u>740</u>	<u>366</u>	<u>1,106</u>
At 30 November 2007	<u>-</u>	<u>740</u>	<u>366</u>	<u>1,106</u>
NET BOOK VALUE				
At 30 November 2007	<u>151,763</u>	<u>5,252</u>	<u>1,176</u>	<u>158,191</u>
At 30 November 2006	<u>151,763</u>	<u>-</u>	<u>-</u>	<u>151,763</u>

Company

	Freehold property £
COST	
At 1 December 2006 and 30 November 2007	<u>151,763</u>
NET BOOK VALUE	
At 30 November 2007	<u>151,763</u>
At 30 November 2006	<u>151,763</u>

**The House of the Tailor of Gloucester
PLC**

**Notes to the Financial Statements - continued
For The Year Ended 30 November 2007**

7 FIXED ASSET INVESTMENTS

	Group		Company	
	30 11 07	30 11 06	30 11 07	30 11 06
	£	£	£	£
Shares in group undertakings	-	-	1	-
Other investments not loans	1,550	-	1,550	-
	<u>1,550</u>	<u>-</u>	<u>1,551</u>	<u>-</u>

Additional information is as follows

Group

Investments (neither listed nor unlisted) were as follows

	30 11 07	30 11 06
	£	£
Other Investment	1,550	-
	<u>1,550</u>	<u>-</u>

Company

COST

Additions

Shares in
group
undertakings
£

1

At 30 November 2007

1

NET BOOK VALUE

At 30 November 2007

1

Investments (neither listed nor unlisted) were as follows

	30 11 07	30 11 06
	£	£
Other Investment	1,550	-
	<u>1,550</u>	<u>-</u>

8 STOCKS

	Group	
	30 11 07	30 11 06
	£	£
Stocks	19,246	-
	<u>19,246</u>	<u>-</u>

**The House of the Tailor of Gloucester
PLC**

**Notes to the Financial Statements - continued
For The Year Ended 30 November 2007**

9 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	30 11 07	30 11 06	30 11 07	30 11 06
	£	£	£	£
Amounts owed by group undertakings	-	-	22,975	686
Other debtors	-	1,120	-	434
VAT	767	33	1,258	33
	<u>767</u>	<u>1,153</u>	<u>24,233</u>	<u>1,153</u>

10 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	30 11 07	30 11 06	30 11 07	30 11 06
	£	£	£	£
Social security and other taxes	255	-	-	-
Accrued expenses	3,600	1,800	1,800	1,800
	<u>3,855</u>	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>

11 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group		Company	
	30 11 07	30 11 06	30 11 07	30 11 06
	£	£	£	£
Tax	1,994	-	29	-
	<u>1,994</u>	<u>-</u>	<u>29</u>	<u>-</u>

12 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal value	30 11 07	30 11 06
			£	£
1,000,000	Ordinary	1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid				
Number	Class	Nominal value	30 11 07	30 11 06
			£	£
176,719	Ordinary	1	<u>196,114</u>	<u>176,719</u>

**The House of the Tailor of Gloucester
PLC**

**Notes to the Financial Statements - continued
For The Year Ended 30 November 2007**

13 RESERVES

Group

	Profit and loss account £
At 1 December 2006	(2,005)
Profit for the year	10,881
	8,876
At 30 November 2007	8,876

Company

	Profit and loss account £
At 1 December 2006	(2,005)
Profit for the year	530
	(1,475)
At 30 November 2007	(1,475)

14 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

Group

	30 11 07 £	30 11 06 £
Profit/(Loss) for the financial year	10,881	(2,005)
Shares issued in the year at par	19,395	176,719
	30,276	174,714
Net addition to shareholders' funds		
Opening shareholders' funds	174,714	-
	204,990	174,714

Company

	30 11 07 £	30 11 06 £
Profit/(Loss) for the financial year	530	(2,005)
Shares issued in the year at par	19,395	176,719
	19,925	174,714
Net addition to shareholders' funds		
Opening shareholders' funds	174,714	-
	194,639	174,714