

REGISTERED NUMBER: 07579491 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Bells Enterprises Ltd

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for the Year Ended 31 March 2018

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Bells Enterprises Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTOR: Ms J M Bell

REGISTERED OFFICE: Bells Accountants
10a Chislehurst High Street
Chislehurst
Kent
BR7 5AN

REGISTERED NUMBER: 07579491 (England and Wales)

ACCOUNTANTS: Bells Accountants
10a High Street
Chislehurst
Kent
BR7 5AN

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		161,500		170,000
Tangible assets	5		<u>526,979</u>		<u>370,958</u>
			688,479		540,958
CURRENT ASSETS					
Stocks		104,239		62,768	
Debtors	6	389,085		296,304	
Cash at bank and in hand		<u>7,422</u>		<u>5,628</u>	
		500,746		364,700	
CREDITORS					
Amounts falling due within one year	7	<u>356,990</u>		<u>339,316</u>	
NET CURRENT ASSETS			<u>143,756</u>		<u>25,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			832,235		566,342
CREDITORS					
Amounts falling due after more than one year	8		<u>679,072</u>		<u>532,265</u>
NET ASSETS			<u>153,163</u>		<u>34,077</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	9		90,000		-
Retained earnings			<u>63,063</u>		<u>33,977</u>
SHAREHOLDERS' FUNDS			<u>153,163</u>		<u>34,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bells Enterprises Ltd (Registered number: 07579491)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 April 2018 and were signed by:

Ms J M Bell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Bells Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost
Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 9).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>170,000</u>
AMORTISATION	
Charge for year	<u>8,500</u>
At 31 March 2018	<u>8,500</u>
NET BOOK VALUE	
At 31 March 2018	<u>161,500</u>
At 31 March 2017	<u>170,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 April 2017	312,382	74,732	387,114
Additions	-	92,343	92,343
Revaluations	90,000	-	90,000
At 31 March 2018	<u>402,382</u>	<u>167,075</u>	<u>569,457</u>
DEPRECIATION			
At 1 April 2017	-	16,156	16,156
Charge for year	8,540	17,782	26,322
At 31 March 2018	<u>8,540</u>	<u>33,938</u>	<u>42,478</u>
NET BOOK VALUE			
At 31 March 2018	<u>393,842</u>	<u>133,137</u>	<u>526,979</u>
At 31 March 2017	<u>312,382</u>	<u>58,576</u>	<u>370,958</u>

Cost or valuation at 31 March 2018 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2018	402,382	-	402,382
Cost	-	167,075	167,075
	<u>402,382</u>	<u>167,075</u>	<u>569,457</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	48,585	51,636
Other debtors	340,500	244,668
	<u>389,085</u>	<u>296,304</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	55,582	46,764
Finance leases	98,753	102,009
Trade creditors	47,370	30,913
Taxation and social security	65,480	27,615
Other creditors	89,805	132,015
	<u>356,990</u>	<u>339,316</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Other creditors	<u>679,072</u>	<u>532,265</u>

Creditors greater than one year includes an amount of £173,440 (2017: £49,605) due from the company to the sole director Ms J Bell.

9. **RESERVES**

	Revaluation reserve £
Revaluation	<u>90,000</u>
At 31 March 2018	<u>90,000</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms J M Bell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.