

REGISTERED NUMBER: OC344388 (England and Wales)

Unaudited Financial Statements
for the Period 1 May 2016 to 31 August 2017
for
A & B Flooring Services LLP

Nichols & Co (Accountancy) Limited
Chartered Accountants
Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

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for the Period 1 May 2016 to 31 August 2017

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A & B Flooring Services LLP

General Information
for the Period 1 May 2016 to 31 August 2017

DESIGNATED MEMBERS:

B F Brook
A W McLennan

REGISTERED OFFICE:

Thornlea
15 Hollydale Drive
Bromley
Kent
BR2 8QL

REGISTERED NUMBER:

OC344388 (England and Wales)

ACCOUNTANTS:

Nichols & Co (Accountancy) Limited
Chartered Accountants
Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		39,070		100,413
CURRENT ASSETS					
Debtors	5	807,476		543,284	
Cash at bank		<u>398,912</u>		<u>311,154</u>	
		1,206,388		854,438	
CREDITORS					
Amounts falling due within one year	6	<u>825,671</u>		<u>601,800</u>	
NET CURRENT ASSETS			<u>380,717</u>		<u>252,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			419,787		353,051
CREDITORS					
Amounts falling due after more than one year	7		<u>1,667</u>		<u>-</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>418,120</u>		<u>353,051</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	8		<u>418,120</u>		<u>353,051</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		<u>418,120</u>		<u>353,051</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 August 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

A & B Flooring Services LLP (Registered number: OC344388)

Balance Sheet - continued

31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 24 May 2018 and were signed by:

B F Brook - Designated member

A W McLennan - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 May 2016 to 31 August 2017

1. **STATUTORY INFORMATION**

A & B Flooring Services LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEE INFORMATION**

The average number of employees during the period was 5 .

Notes to the Financial Statements - continued
for the Period 1 May 2016 to 31 August 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2016	124,071
Additions	55,150
Disposals	<u>(126,950)</u>
At 31 August 2017	<u>52,271</u>
DEPRECIATION	
At 1 May 2016	23,658
Charge for period	18,300
Eliminated on disposal	<u>(28,757)</u>
At 31 August 2017	<u>13,201</u>
NET BOOK VALUE	
At 31 August 2017	<u>39,070</u>
At 30 April 2016	<u>100,413</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2016	124,071
Additions	47,250
Disposals	<u>(126,950)</u>
Transfer to ownership	<u>(26,038)</u>
At 31 August 2017	<u>18,333</u>
DEPRECIATION	
At 1 May 2016	23,658
Charge for period	17,094
Eliminated on disposal	<u>(28,757)</u>
Transfer to ownership	<u>(8,186)</u>
At 31 August 2017	<u>3,809</u>
NET BOOK VALUE	
At 31 August 2017	<u>14,524</u>
At 30 April 2016	<u>100,413</u>

Notes to the Financial Statements - continued
for the Period 1 May 2016 to 31 August 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.17	30.4.16
	£	£
Trade debtors	795,894	530,959
Other debtors	<u>11,582</u>	<u>12,325</u>
	<u>807,476</u>	<u>543,284</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.17	30.4.16
	£	£
Hire purchase contracts	4,000	46,118
Trade creditors	393,499	231,260
Taxation and social security	161,378	59,386
Other creditors	<u>266,794</u>	<u>265,036</u>
	<u>825,671</u>	<u>601,800</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.8.17	30.4.16
	£	£
Hire purchase contracts	<u>1,667</u>	<u>-</u>
8. LOANS AND OTHER DEBTS DUE TO MEMBERS	31.8.17	30.4.16
	£	£
Amounts owed to members in respect of profits	<u>418,120</u>	<u>353,051</u>
Falling due within one year	<u>418,120</u>	<u>353,051</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.