

A & E ASBESTOS LIMITED

**Company Registration Number:
06544929 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2020

Period of accounts

Start date: 01 August 2019

End date: 31 July 2020

A & E ASBESTOS LIMITED

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A & E ASBESTOS LIMITED

Balance sheet

As at 31 July 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	6,493	11,425
Total fixed assets:		<u>6,493</u>	<u>11,425</u>
Current assets			
Stocks:		5,885	5,885
Debtors:		164,057	368,066
Cash at bank and in hand:		220,383	162,148
Total current assets:		<u>390,325</u>	<u>536,099</u>
Net current assets (liabilities):		<u>390,325</u>	<u>536,099</u>
Total assets less current liabilities:		396,818	547,524
Creditors: amounts falling due after more than one year:		(388,427)	(461,028)
Total net assets (liabilities):		<u>8,391</u>	<u>86,496</u>
Capital and reserves			
Called up share capital:		150	150
Profit and loss account:		8,241	86,346
Shareholders funds:		<u>8,391</u>	<u>86,496</u>

The notes form part of these financial statements

A & E ASBESTOS LIMITED

Balance sheet statements

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 12 July 2021
and signed on behalf of the board by:**

Name: Tony LEIGH
Status: Director

The notes form part of these financial statements

A & E ASBESTOS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods) the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

A & E ASBESTOS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	15	15

A & E ASBESTOS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2020

3. Tangible Assets

	Total
Cost	£
At 01 August 2019	68,519
At 31 July 2020	<u>68,519</u>
Depreciation	
At 01 August 2019	57,094
Charge for year	4,932
At 31 July 2020	<u>62,026</u>
Net book value	
At 31 July 2020	<u><u>6,493</u></u>
At 31 July 2019	<u><u>11,425</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.