

Company Registration No. 01285243 (England and Wales)

DAVID FAWCETT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

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DAVID FAWCETT LIMITED

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DAVID FAWCETT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		111,649		114,457
Current assets					
Stocks		57,000		59,000	
Debtors		18,601		13,684	
Cash at bank and in hand		2,108		1,540	
		<u>77,709</u>		<u>74,224</u>	
Creditors: amounts falling due within one year	3	<u>(89,103)</u>		<u>(97,055)</u>	
Net current liabilities			<u>(11,394)</u>		<u>(22,831)</u>
Total assets less current liabilities			100,255		91,626
Creditors amounts falling due after more than one year	4		(10,013)		(14,163)
Provisions for liabilities			(419)		-
Accruals and deferred income			<u>(15,393)</u>		<u>(15,876)</u>
			<u>74,430</u>		<u>61,587</u>
Capital and reserves					
Called up share capital	5		20,000		20,000
Profit and loss account			<u>54,430</u>		<u>41,587</u>
Shareholders' funds			<u>74,430</u>		<u>61,587</u>

DAVID FAWCETT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2010

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 May 2011


J. Fawcett
Director

Company Registration No 01285243

DAVID FAWCETT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	1% straight line
Plant and machinery	10% reducing balance
Fixtures, fittings & equipment	33.3% reducing balance
Motor vehicles	25% reducing balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DAVID FAWCETT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2010

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 September 2009	43,750	165,536	209,286
Additions	-	1,292	1,292
At 31 August 2010	43,750	166,828	210,578
Depreciation			
At 1 September 2009	43,750	51,079	94,829
Charge for the year	-	4,100	4,100
At 31 August 2010	43,750	55,179	98,929
Net book value			
At 31 August 2010	-	111,649	111,649
At 31 August 2009	-	114,457	114,457

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £17,285 (2009 - £44,319)

4 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £3,623 (2009 - £5,861)

5 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
15,000 Ordinary shares of £1 each	15,000	15,000
5,000 A ordinary shares of £1 each	5,000	5,000
	20,000	20,000